

FINANCIAL HIGHLIGHTS**SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES**

<i>(Dollars in thousands, except share data)</i>	Three Months Ended	
	March 31,	
	2010	2009
Summary of Earnings		
Net loss	\$ (1,564)	\$ (4,760)
Net loss available to common shareholders	(2,501)	\$ (5,697)
Net interest income (1)	17,288	18,241
Performance Ratios		
Return on average assets-GAAP basis (2), (3)	(0.30) %	(0.83)
Return on average tangible assets (2), (3), (4)	(0.26)	(0.82)
Return on average shareholders' equity-GAAP basis (2), (3)	(4.18)	(8.83)
Net interest margin (1), (2)	3.48	3.44
Per Share Data		
Net loss diluted-GAAP basis	\$ (0.04)	\$ (0.30)
Net loss basic-GAAP basis	(0.04)	(0.30)
Cash dividends declared	-	0.01

	March 31,		Increase/ (Decrease)
	2010	2009	
Credit Analysis			
Net charge-offs year-to-date	\$ 3,541	\$ 8,540	(58.5) %
Net charge-offs to average loans	1.03 %	2.07 %	(50.2)
Loan loss provision year-to-date	\$ 2,068	\$ 11,652	(82.2)
Allowance to loans at end of period	3.18 %	1.99 %	59.8
Nonperforming loans	\$ 96,321	\$ 109,381	(11.9)
Other real estate owned	19,076	12,684	50.4
Total non-performing assets	\$ 115,397	\$ 122,065	(5.5)
Restructured loans (accruing)	\$ 60,032	\$ 3,309	1,714.2
Nonperforming assets to loans and other real estate owned at end of period	8.29 %	7.42 %	11.7
Nonperforming assets to total assets	5.44 %	5.29 %	3.0
Selected Financial Data			
Total assets	\$ 2,119,966	\$ 2,308,933	(8.2)
Securities available for sale (at fair value)	365,986	349,181	4.8
Securities held for investment (at amortized cost)	10,228	26,655	(61.6)
Net loans	1,329,559	1,600,077	(16.9)
Deposits	1,759,433	1,814,308	(3.0)
Total shareholders' equity	151,183	213,706	(29.3)
Common shareholders' equity	105,872	169,606	(37.6)
Book value per share common	1.80	8.86	(79.7)
Tangible book value per share	2.50	8.29	(69.8)
Tangible common book value per share (5)	1.73	5.99	(71.1)
Average shareholders' equity to average assets	7.13 %	9.45 %	(24.6)
Tangible common equity to tangible assets (5), (6)	4.82	5.09	(5.3)
Average Balances (Year-to-Date)			
Total assets	\$ 2,127,074	\$ 2,313,125	(8.0)
Less: intangible assets	3,969	55,033	(92.8)
Total average tangible assets	\$ 2,123,105	\$ 2,258,093	(6.0)
Total equity	\$ 151,731	\$ 218,609	(30.6)
Less: intangible assets	3,969	55,033	(92.8)
Total average tangible equity	\$ 147,762	\$ 163,577	(9.7)

(1) Calculated on a fully taxable equivalent basis using amortized cost.

(2) These ratios are stated on an annualized basis and are not necessarily indicative of future periods.

(3) The calculation of ROA and ROE do not include the mark-to-market unrealized gains (losses) because the unrealized gains (losses) are not included in net income (loss).

(4) The Company believes that return on average assets and equity excluding the impacts of noncash amortization expense on intangible assets is a better measurement of the Company's trend in earnings growth.

(5) The Company defines tangible common equity as total shareholders equity less preferred stock and intangible assets.

(6) The ratio of tangible common equity to tangible assets is a non-GAAP ratio used by the investment community to measure capital adequacy. n/m = not meaningful

CONDENSED CONSOLIDATED STATEMENTS OF INCOME
SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

(Unaudited)

	Three Months Ended	
	March 31,	
	2010	2009
<i>(Dollars in thousands, except per share data)</i>		
Interest on securities:		
Taxable	\$ 3,727	\$ 3,920
Nontaxable	69	84
Interest and fees on loans	18,377	23,160
Interest on federal funds sold and other investments	239	148
Total Interest Income	22,412	27,312
Interest on deposits	1,241	2,229
Interest on time certificates	3,226	5,758
Interest on borrowed money	732	1,151
Total Interest Expense	5,199	9,138
Net Interest Income	17,213	18,174
Provision for loan losses	2,068	11,652
Net Interest Income After Provision for Loan Losses	15,145	6,522
Noninterest income:		
Service charges on deposit accounts	1,372	1,585
Trust income	476	558
Mortgage banking fees	421	499
Brokerage commissions and fees	286	381
Marine finance fees	339	345
Debit card income	717	608
Other deposit based EFT fees	93	94
Merchant income	465	536
Other	391	376
Total Noninterest Income	4,560	4,982
Securities gains	2,100	-
Total Noninterest Income	6,660	4,982
Noninterest expenses:		
Salaries and wages	6,462	6,888
Employee benefits	1,778	1,782
Outsourced data processing costs	1,876	1,891
Telephone / data lines	399	484
Occupancy expense	1,942	2,154
Furniture and equipment expense	609	651
Marketing expense	656	488
Legal and professional fees	2,101	1,392
FDIC assessments	1,006	877
Amortization of intangibles	315	315
Net loss on other real estate owned and other asset dispositions	4,073	502
Other expense	2,152	1,911
Total Noninterest Expenses	23,369	19,335
Loss Before Income Taxes	(1,564)	(7,831)
Benefit for income taxes	0	(3,071)
Net Loss	(1,564)	(4,760)
Preferred Stock Dividends and Accretion on Preferred Stock Discount	937	937
Net Loss Available to Common Shareholders	\$ (2,501)	\$ (5,697)
Per share of common stock:		
Net loss diluted	\$ (0.04)	\$ (0.30)
Net loss basic	(0.04)	(0.30)
Cash dividends declared	-	0.01
Average diluted shares outstanding	58,845,822	19,069,437
Average basic shares outstanding	58,845,822	19,069,437

CONDENSED CONSOLIDATED BALANCE SHEETS

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

<i>(Dollars in thousands, except share amounts)</i>	March 31, 2010	December 31, 2009	March 31, 2009
Assets			
Cash and due from banks	\$ 58,153	\$ 32,200	\$ 39,260
Federal funds sold	-	-	4,919
Interest bearing deposits with other banks	216,550	182,900	105,312
Total Cash and Cash Equivalents	274,703	215,100	149,491
Securities:			
Available for sale (at fair value)	365,986	393,648	349,181
Held for investment (at amortized cost)	10,228	17,087	26,655
Total Securities	376,214	410,735	375,836
Loans available for sale	3,609	18,412	8,196
Loans, net of unearned income	1,373,278	1,397,503	1,632,577
Less: Allowance for loan losses	(43,719)	(45,192)	(32,500)
Net Loans	1,329,559	1,352,311	1,600,077
Bank premises and equipment, net	38,409	38,932	43,685
Other real estate owned	19,076	25,385	12,684
Goodwill and other intangible assets	3,806	4,121	54,879
Other assets	74,590	86,319	64,085
	\$ 2,119,966	\$ 2,151,315	\$ 2,308,933
Liabilities and Shareholders' Equity			
Liabilities			
Deposits			
Demand deposits (noninterest bearing)	\$ 278,205	\$ 268,789	\$ 281,809
Savings deposits	865,909	838,288	827,251
Other time certificates	304,807	326,070	335,251
Brokered time certificates	24,640	38,656	72,872
Time certificates of \$100,000 or more	285,872	307,631	297,125
Total Deposits	1,759,433	1,779,434	1,814,308
Federal funds purchased and securities sold under agreements to repurchase, maturing within 30 days	95,708	105,673	152,947
Borrowed funds	50,000	50,000	65,239
Subordinated debt	53,610	53,610	53,610
Other liabilities	10,032	10,663	9,123
	1,968,783	1,999,380	2,095,227
Shareholders' Equity			
Preferred stock	45,311	44,999	44,100
Common stock	5,891	5,887	1,915
Additional paid in capital	177,842	178,096	100,005
Retained earnings (deficit)	(80,076)	(78,200)	64,625
Treasury stock	(437)	(855)	(1,824)
	148,531	149,927	208,821
Accumulated other comprehensive gain, net	2,652	2,008	4,885
Total Shareholders' Equity	151,183	151,935	213,706
	\$ 2,119,966	\$ 2,151,315	\$ 2,308,933
Common Shares Outstanding	58,913,722	58,867,229	19,149,828

Note: The balance sheet at December 31, 2009 has been derived from the audited financial statements at that date.

CONSOLIDATED QUARTERLY FINANCIAL DATA

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

	QUARTERS				Last 12 Months
	2010	2009			
(Dollars in thousands, except per share data)	First	Fourth	Third	Second	
Net loss	\$ (1,564)	\$ (38,149)	\$ (40,777)	\$ (63,000)	\$ (143,490)
Operating Ratios					
Return on average assets-GAAP basis (2),(3)	(0.30) %	(6.91) %	(7.55) %	(11.19) %	(6.58) %
Return on average tangible assets (2),(3),(4)	(0.26)	(6.89)	(7.53)	(2.36)	(4.29)
Return on average shareholders' equity-GAAP basis (2),(3)	(4.18)	(84.51)	(86.49)	(119.80)	(78.71)
Net interest margin (1),(2)	3.48	3.37	3.74	3.65	3.56
Average equity to average assets	7.13	8.18	8.73	9.34	8.36
Credit Analysis					
Net charge-offs	\$ 3,541	\$ 45,172	\$ 40,142	\$ 15,109	\$ 103,964
Net charge-offs to average loans	1.03 %	12.12 %	10.14 %	3.71 %	6.84 %
Loan loss provision	\$ 2,068	\$ 41,514	\$ 45,374	\$ 26,227	\$ 115,183
Allowance to loans at end of period	3.18 %	3.23 %	3.25 %	2.75 %	
Restructured Loans (accruing)	\$ 60,032	57,433	16,061	14,789	
Nonperforming loans	\$ 96,321	97,876	153,981	126,758	
OREO	19,076	25,385	26,819	23,259	
Nonperforming assets	\$ 115,397	\$ 123,261	\$ 180,800	\$ 150,017	
Nonperforming assets to loans and other real estate owned at end of period	8.29 %	8.66 %	11.80 %	9.33 %	
Nonperforming assets to total assets	5.44	5.73	8.45	6.86	
Nonaccrual loans and accruing loans 90 days or more past due to loans outstanding at end of period	7.03	7.01	10.23	8.09	
Per Share Common Stock					
Net loss diluted-GAAP basis	\$ (0.04)	\$ (0.73)	\$ (1.21)	\$ (3.35)	\$ (3.54)
Net loss basic-GAAP basis	(0.04)	(0.73)	(1.21)	(3.35)	(3.54)
Cash dividends declared	0.00	0.00	0.00	0.00	\$ -
Book value per share common	1.80	1.82	2.57	8.03	
Average Balances					
Total assets	\$ 2,127,074	\$ 2,189,699	\$ 2,142,228	\$ 2,258,792	
Less: Intangible assets	3,969	4,274	4,590	54,717	
Total average tangible assets	\$ 2,123,105	\$ 2,185,425	\$ 2,137,638	\$ 2,204,075	
Total equity	\$ 151,731	\$ 179,093	\$ 187,057	\$ 210,997	
Less: Intangible assets	3,969	4,274	4,590	54,717	
Total average tangible equity	\$ 147,762	\$ 174,819	\$ 182,467	\$ 156,280	

(1) Calculated on a fully taxable equivalent basis using amortized cost.

(2) These ratios are stated on an annualized basis and are not necessarily indicative of future periods.

(3) The calculation of ROA and ROE do not include the mark-to-market unrealized gains (losses), because the unrealized gains (losses) are not included in net income (loss).

(4) The Company believes that return on average assets and equity excluding the impacts of noncash amortization expense on intangible assets is a better measurement of the Company's trend in earnings growth.

SECURITIES	March 31, 2010	December 31, 2009	March 31, 2009
U.S. Treasury and U.S. Government Agencies	\$ 4,192	\$ 3,688	\$ 21,143
Mortgage-backed	356,693	384,864	322,787
Obligations of states and political subdivisions	2,066	2,063	2,046
Other securities	3,035	3,033	3,205
Securities Available for Sale	365,986	393,648	349,181
Mortgage-backed	5,996	12,853	21,033
Obligations of states and political subdivisions	4,232	4,234	5,622
Securities Held for Investment	10,228	17,087	26,655
Total Securities	\$ 376,214	\$ 410,735	\$ 375,836
LOANS			
Construction and land development	\$ 151,257	\$ 162,868	\$ 368,832
Real estate mortgage	1,098,274	1,109,077	1,116,616
Installment loans to individuals	61,422	64,024	71,440
Commercial and financial	62,134	61,058	75,448
Other loans	191	476	241
Total Loans	\$ 1,373,278	\$ 1,397,503	\$ 1,632,577

AVERAGE BALANCES, YIELDS AND RATES ⁽¹⁾ (Unaudited)
 SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

	2010		2009			
	First Quarter		Fourth Quarter		First Quarter	
	Average	Yield/	Average	Yield/	Average	Yield/
(Dollars in thousands)	Balance	Rate	Balance	Rate	Balance	Rate
Assets						
Earning assets:						
Securities:						
Taxable	\$ 410,694	3.63 %	\$ 368,830	4.19 %	\$ 351,286	4.46 %
Nontaxable	6,256	6.71	6,393	6.76	7,646	6.59
Total Securities	416,950	3.73	375,223	4.23	358,932	4.51
Federal funds sold and other investments	205,575	0.47	211,685	0.45	121,633	0.49
Loans, net	1,393,808	5.36	1,478,126	5.18	1,670,353	5.63
Total Earning Assets	2,016,333	4.52	2,065,034	4.51	2,150,918	5.16
Allowance for loan losses	(44,377)		(41,662)		(31,392)	
Cash and due from banks	30,975		34,553		33,665	
Premises and equipment	39,773		41,872		44,128	
Other assets	84,370		89,902		115,806	
	\$ 2,127,074		\$ 2,189,699		\$ 2,313,125	
Liabilities and Shareholders' Equity						
Interest-bearing liabilities:						
NOW	\$ 53,408	0.41 %	\$ 53,109	0.52 %	\$ 53,373	0.57 %
Savings deposits	102,777	0.24	101,005	0.24	99,712	0.56
Money market accounts	693,205	0.66	654,250	0.68	664,946	1.23
Time deposits	635,535	2.06	710,955	2.20	718,008	3.25
Federal funds purchased and other short term borrowings	103,676	0.25	92,466	0.25	154,185	0.49
Other borrowings	103,610	2.61	110,479	2.64	118,894	3.28
Total Interest-Bearing Liabilities	1,692,201	1.25	1,722,264	1.38	1,809,118	2.05
Demand deposits (noninterest-bearing)	272,122		275,589		274,363	
Other liabilities	11,010		12,753		11,035	
Total Liabilities	1,975,343		2,010,606		2,094,516	
Shareholders' equity	151,731		179,093		218,609	
	\$ 2,127,074		\$ 2,189,699		\$ 2,313,125	
Interest expense as a % of earning assets		1.05 %		1.15 %		1.72 %
Net interest income as a % of earning assets		3.48		3.37		3.44

(1) On a fully taxable equivalent basis. All yields and rates have been computed on an annualized basis using amortized cost. Fees on loans have been included in interest on loans. Nonaccrual loans are included in loan balances.

QUARTERLY TRENDS - LOANS AT END OF PERIOD (Dollars in Millions) (Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

		2008				2009				2010	Nonperforming	
		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	1st Qtr	Number
Construction and Land Development												
Residential:												
Condominiums	>\$4 million	\$ 30.6	\$ 26.3	\$ 19.6	\$ 8.6	\$ 8.4	\$ 7.9	\$ 5.3	\$ -	\$ -	\$ -	-
	<\$4 million	26.6	21.1	13.0	8.8	7.9	8.8	3.7	6.1	0.9	0.9	1
Townhomes	>\$4 million	19.4	17.1	17.1	-	-	-	-	-	-	-	-
	<\$4 million	4.4	2.9	4.6	6.1	4.2	2.3	-	-	-	-	-
Single Family Residences	>\$4 million	20.8	21.2	13.5	11.9	6.6	6.5	-	-	-	-	-
	<\$4 million	35.9	28.3	23.7	14.9	13.9	10.3	7.1	4.1	3.9	0.6	5
Single Family Land & Lots	>\$4 million	85.1	64.3	40.3	22.1	21.8	21.8	5.9	5.9	5.9	5.9	1
	<\$4 million	27.0	30.8	29.9	30.7	29.6	21.5	19.5	16.6	15.7	4.9	16
Multifamily	>\$4 million	7.8	7.8	7.8	7.8	7.8	7.8	6.6	6.6	6.6	6.6	1
	<\$4 million	24.8	26.2	22.9	19.0	17.0	9.8	9.5	8.3	8.1	2.9	4
TOTAL >\$4 million		163.7	136.7	98.3	50.4	44.6	44.0	17.8	12.5	12.5	12.5	2
TOTAL <\$4 million		118.7	109.3	94.1	79.5	72.6	52.7	39.8	35.1	28.6	9.3	26
GRAND TOTAL		\$ 282.4	\$ 246.0	\$ 192.4	\$ 129.9	\$ 117.2	\$ 96.7	\$ 57.6	\$ 47.6	\$ 41.1	\$ 21.8	28

QUARTERLY TRENDS - LOANS AT END OF PERIOD (Dollars in Millions)
Unaudited
SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

	2008				2009				2010
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
Construction and land development									
Residential									
Condominiums	\$ 57.2	\$ 47.4	\$ 32.6	\$ 17.4	\$ 16.3	\$ 16.8	\$ 9.0	\$ 6.1	\$ 0.9
Townhomes	23.8	20.0	21.7	6.1	4.2	2.3	-	-	-
Single family residences	56.7	49.5	37.2	26.8	20.5	16.7	7.1	4.1	3.9
Single family land and lots	112.1	95.1	70.2	52.8	51.4	43.3	25.4	22.6	21.6
Multifamily	32.6	34.0	30.7	26.8	24.8	17.6	16.1	14.8	14.7
	<u>282.4</u>	<u>246.0</u>	<u>192.4</u>	<u>129.9</u>	<u>117.2</u>	<u>96.7</u>	<u>57.6</u>	<u>47.6</u>	<u>41.1</u>
Commercial									
Office buildings	29.1	31.1	27.8	17.3	17.4	13.8	13.8	13.9	13.7
Retail trade	60.4	63.6	68.5	68.7	70.0	55.9	23.0	3.9	3.9
Land	92.5	75.4	73.9	73.3	60.9	51.2	50.8	45.6	45.7
Industrial	16.9	20.8	20.7	13.3	9.0	8.5	8.2	2.5	2.5
Healthcare	1.0	1.0	-	-	5.7	6.0	4.8	4.8	-
Churches and educational facilities	-	0.1	-	-	-	-	-	-	-
Lodging	-	-	-	-	0.6	-	-	-	-
Convenience stores	1.8	-	-	-	-	-	-	-	-
Marina	26.8	28.9	30.5	30.7	31.6	30.0	28.1	6.8	6.8
Other	11.3	6.3	5.4	6.0	6.2	1.4	-	-	-
	<u>239.8</u>	<u>227.2</u>	<u>226.8</u>	<u>209.3</u>	<u>201.4</u>	<u>166.8</u>	<u>128.7</u>	<u>77.5</u>	<u>72.6</u>
Individuals									
Lot loans	39.4	40.0	38.4	35.7	34.0	32.4	30.7	29.3	28.9
Construction	32.4	27.1	27.4	20.3	16.2	11.8	11.1	8.5	8.7
	<u>71.8</u>	<u>67.1</u>	<u>65.8</u>	<u>56.0</u>	<u>50.2</u>	<u>44.2</u>	<u>41.8</u>	<u>37.8</u>	<u>37.6</u>
Total construction and land development	<u>594.0</u>	<u>540.3</u>	<u>485.0</u>	<u>395.2</u>	<u>368.8</u>	<u>307.7</u>	<u>228.1</u>	<u>162.9</u>	<u>151.3</u>
Real estate mortgages									
Residential real estate									
Adjustable	317.6	318.8	316.5	329.0	333.1	328.0	325.9	289.4	290.5
Fixed rate	89.1	90.2	93.4	95.5	90.8	90.6	89.5	88.6	87.6
Home equity mortgages	91.7	93.1	84.3	84.8	85.5	83.8	83.9	86.8	89.1
Home equity lines	56.3	59.4	59.7	58.5	60.3	60.1	59.7	60.1	60.1
	<u>554.7</u>	<u>561.5</u>	<u>553.9</u>	<u>567.8</u>	<u>569.7</u>	<u>562.5</u>	<u>559.0</u>	<u>524.9</u>	<u>527.3</u>
Commercial real estate									
Office buildings	144.3	142.3	143.6	146.4	140.6	141.6	144.2	132.3	131.1
Retail trade	83.8	93.5	101.6	111.9	109.1	120.0	151.4	164.6	163.5
Land	-	-	0.6	-	-	-	-	-	-
Industrial	104.3	93.3	92.2	94.7	95.3	93.0	89.3	88.4	81.7
Healthcare	39.9	33.6	31.6	29.2	28.3	30.9	25.4	24.7	29.1
Churches and educational facilities	40.2	36.5	35.6	35.2	34.8	34.6	30.8	29.6	29.1
Recreation	2.8	1.8	1.8	1.7	1.7	1.4	3.3	3.0	3.0
Multifamily	20.0	19.1	19.2	27.2	27.2	31.7	35.1	29.7	25.3
Mobile home parks	3.2	3.1	3.1	3.0	3.0	5.6	5.6	5.4	5.3
Lodging	27.9	28.0	26.7	26.6	26.3	26.3	25.6	25.5	23.5
Restaurant	8.0	9.0	8.6	6.2	6.1	5.1	5.0	4.7	4.7
Agricultural	12.4	9.0	8.7	8.5	8.2	11.8	12.0	11.7	11.4
Convenience stores	23.1	24.9	23.6	23.5	23.3	23.2	22.8	22.1	22.3
Other	40.1	41.6	42.5	43.6	43.0	47.6	34.0	42.4	41.0
	<u>550.0</u>	<u>535.7</u>	<u>539.4</u>	<u>557.7</u>	<u>546.9</u>	<u>572.8</u>	<u>584.5</u>	<u>584.1</u>	<u>571.0</u>
Total real estate mortgages	<u>1,104.7</u>	<u>1,097.2</u>	<u>1,093.3</u>	<u>1,125.5</u>	<u>1,116.6</u>	<u>1,135.3</u>	<u>1,143.5</u>	<u>1,109.0</u>	<u>1,098.3</u>
Commercial & financial	93.9	94.8	88.5	82.8	75.5	71.8	66.0	61.1	62.1
Installment loans to individuals									
Automobile and trucks	24.1	23.0	21.9	20.8	19.4	18.0	16.6	15.3	14.4
Marine loans	33.3	25.2	26.0	26.0	26.3	26.9	26.8	26.4	25.3
Other	27.5	27.9	27.4	26.1	25.7	24.3	23.3	22.3	21.7
	<u>84.9</u>	<u>76.1</u>	<u>75.3</u>	<u>72.9</u>	<u>71.4</u>	<u>69.2</u>	<u>66.7</u>	<u>64.0</u>	<u>61.4</u>
Other	0.5	0.4	0.5	0.3	0.3	0.3	0.3	0.5	0.2
	<u>\$1,878.0</u>	<u>\$1,808.8</u>	<u>\$1,742.6</u>	<u>\$1,676.7</u>	<u>\$1,632.6</u>	<u>\$1,584.3</u>	<u>\$1,504.6</u>	<u>\$1,397.5</u>	<u>\$1,373.3</u>

QUARTERLY TRENDS - INCREASE (DECREASE) IN LOANS BY QUARTER (Dollars in Millions) (Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

	2008				2009				2010
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr
Construction and land development									
Residential									
Condominiums	\$ (3.0)	\$ (9.8)	\$ (14.8)	\$ (15.2)	\$ (1.1)	\$ 0.5	\$ (7.8)	\$ (2.9)	\$ (5.2)
Townhomes	(1.2)	(3.8)	1.7	(15.6)	(1.9)	(1.9)	(2.3)	-	-
Single family residences	(2.3)	(7.2)	(12.3)	(10.4)	(6.3)	(3.8)	(9.6)	(3.0)	(0.2)
Single family land and lots	(4.3)	(17.0)	(24.9)	(17.4)	(1.4)	(8.1)	(17.9)	(2.8)	(1.0)
Multifamily	(1.9)	1.4	(3.3)	(3.9)	(2.0)	(7.2)	(1.5)	(1.3)	(0.1)
	(12.7)	(36.4)	(53.6)	(62.5)	(12.7)	(20.5)	(39.1)	(10.0)	(6.5)
Commercial									
Office buildings	(1.8)	2.0	(3.3)	(10.5)	0.1	(3.6)	-	0.1	(0.2)
Retail trade	(8.6)	3.2	4.9	0.2	1.3	(14.1)	(32.9)	(19.1)	-
Land	9.9	(17.1)	(1.5)	(0.6)	(12.4)	(9.7)	(0.4)	(5.2)	0.1
Industrial	3.9	3.9	(0.1)	(7.4)	(4.3)	(0.5)	(0.3)	(5.7)	-
Healthcare	-	-	(1.0)	-	5.7	0.3	(1.2)	-	(4.8)
Churches and educational facilities	-	0.1	(0.1)	-	-	-	-	-	-
Lodging	(11.2)	-	-	-	0.6	(0.6)	-	-	-
Convenience stores	0.1	(1.8)	-	-	-	-	-	-	-
Marina	3.7	2.1	1.6	0.2	0.9	(1.6)	(1.9)	(21.3)	-
Other	1.4	(5.0)	(0.9)	0.6	0.2	(4.8)	(1.4)	-	-
	(2.6)	(12.6)	(0.4)	(17.5)	(7.9)	(34.6)	(38.1)	(51.2)	(4.9)
Individuals									
Lot loans	-	0.6	(1.6)	(2.7)	(1.7)	(1.6)	(1.7)	(1.4)	(0.4)
Construction	(0.3)	(5.3)	0.3	(7.1)	(4.1)	(4.4)	(0.7)	(2.6)	0.2
	(0.3)	(4.7)	(1.3)	(9.8)	(5.8)	(6.0)	(2.4)	(4.0)	(0.2)
Total construction and land development	(15.6)	(53.7)	(55.3)	(89.8)	(26.4)	(61.1)	(79.6)	(65.2)	(11.6)
Real estate mortgages									
Residential real estate									
Adjustable	(1.9)	1.2	(2.3)	12.5	4.1	(5.1)	(2.1)	(36.5)	1.1
Fixed rate	1.6	1.1	3.2	2.1	(4.7)	(0.2)	(1.1)	(0.9)	(1.0)
Home equity mortgages	0.3	1.4	(8.8)	0.5	0.7	(1.7)	0.1	2.9	2.3
Home equity lines	(2.8)	3.1	0.3	(1.2)	1.8	(0.2)	(0.4)	0.4	-
	(2.8)	6.8	(7.6)	13.9	1.9	(7.2)	(3.5)	(34.1)	2.4
Commercial real estate									
Office buildings	12.6	(2.0)	1.3	2.8	(5.8)	1.0	2.6	(11.9)	(1.2)
Retail trade	7.6	9.7	8.1	10.3	(2.8)	10.9	31.4	13.2	(1.1)
Land	(5.3)	-	0.6	(0.6)	-	-	-	-	-
Industrial	(1.2)	(11.0)	(1.1)	2.5	0.6	(2.3)	(3.7)	(0.9)	(6.7)
Healthcare	7.5	(6.3)	(2.0)	(2.4)	(0.9)	2.6	(5.5)	(0.7)	4.4
Churches and educational facilities	-	(3.7)	(0.9)	(0.4)	(0.4)	(0.2)	(3.8)	(1.2)	(0.5)
Recreation	(0.2)	(1.0)	-	(0.1)	-	(0.3)	1.9	(0.3)	-
Multifamily	6.2	(0.9)	0.1	8.0	-	4.5	3.4	(5.4)	(4.4)
Mobile home parks	(0.7)	(0.1)	-	(0.1)	-	2.6	-	(0.2)	(0.1)
Lodging	5.2	0.1	(1.3)	(0.1)	(0.3)	-	(0.7)	(0.1)	(2.0)
Restaurant	(0.2)	1.0	(0.4)	(2.4)	(0.1)	(1.0)	(0.1)	(0.3)	-
Agricultural	(0.5)	(3.4)	(0.3)	(0.2)	(0.3)	3.6	0.2	(0.3)	(0.3)
Convenience stores	(0.1)	1.8	(1.3)	(0.1)	(0.2)	(0.1)	(0.4)	(0.7)	0.2
Other	1.8	1.5	0.9	1.1	(0.6)	4.6	(13.6)	8.4	(1.4)
	32.7	(14.3)	3.7	18.3	(10.8)	25.9	11.7	(0.4)	(13.1)
Total real estate mortgages	29.9	(7.5)	(3.9)	32.2	(8.9)	18.7	8.2	(34.5)	(10.7)
Commercial & financial	(32.8)	0.9	(6.3)	(5.7)	(7.3)	(3.7)	(5.8)	(4.9)	1.0
Installment loans to individuals									
Automobile and trucks	(0.9)	(1.1)	(1.1)	(1.1)	(1.4)	(1.4)	(1.4)	(1.3)	(0.9)
Marine loans	0.1	(8.1)	0.8	-	0.3	0.6	(0.1)	(0.4)	(1.1)
Other	(0.7)	0.4	(0.5)	(1.3)	(0.4)	(1.4)	(1.0)	(1.0)	(0.6)
	(1.5)	(8.8)	(0.8)	(2.4)	(1.5)	(2.2)	(2.5)	(2.7)	(2.6)
Other	(0.4)	(0.1)	0.1	(0.2)	-	-	-	0.2	(0.3)
	\$ (20.4)	\$ (69.2)	\$ (66.2)	\$ (65.9)	\$ (44.1)	\$ (48.3)	\$ (79.7)	\$ (107.1)	\$ (24.2)