

FINANCIAL HIGHLIGHTS

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

(Dollars in thousands, except share data)	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2010	2009	2010	2009
Summary of Earnings				
Net loss	\$ (13,796)	\$ (63,000)	\$ (15,360)	\$ (67,760)
Net loss available to common shareholders	(14,733)	(63,937)	(17,234)	(69,634)
Net interest income (1)	16,286	18,987	33,575	37,228
Performance Ratios				
Return on average assets-GAAP basis (2), (3)	(2.61) %	(11.19)	(1.46) %	(5.98)
Return on average tangible assets (2), (3), (4)	(2.58)	(2.36)	(1.43)	(1.59)
Return on average shareholders' equity-GAAP basis (2), (3)	(30.73)	(119.76)	(18.66)	(63.62)
Net interest margin (1), (2)	3.27	3.65	3.36	3.54
Per Share Data				
Net loss diluted-GAAP basis	\$ (0.25)	\$ (3.35)	\$ (0.29)	\$ (3.65)
Net loss basic-GAAP basis	(0.25)	(3.35)	(0.29)	(3.65)
Cash dividends declared	-	-	-	0.01

	June 30,		Increase/ (Decrease)
	2010	2009	
Credit Analysis			
Net charge-offs year-to-date	\$ 23,750	\$ 23,649	0.4 %
Net charge-offs to average loans	3.48 %	2.89 %	20.4
Loan loss provision year-to-date	\$ 18,839	\$ 37,879	(50.3)
Allowance to loans at end of period	3.10 %	2.75 %	12.7
Nonperforming loans	\$ 90,885	\$ 126,758	(28.3)
OREO	19,018	23,259	(18.2)
Total non-performing assets	\$ 109,903	\$ 150,017	(26.7)
Restructured loans (accruing)	\$ 64,876	\$ 14,789	338.7
Nonperforming assets to loans and other real estate owned at end of period	8.33 %	9.33 %	(10.7)
Nonperforming assets to total assets	5.25 %	7.02 %	(25.2)
Selected Financial Data			
Total assets	\$ 2,092,812	\$ 2,136,735	(2.1)
Securities available for sale (at fair value)	384,449	337,746	13.8
Securities held for investment (at amortized cost)	9,332	22,299	(58.2)
Net loans	1,260,319	1,540,722	(18.2)
Deposits	1,715,894	1,756,422	(2.3)
Total shareholders' equity	186,990	148,555	25.9
Common shareholders' equity (7)	141,367	104,143	35.7
Book value per share common (7)	1.51	5.43	(72.2)
Tangible book value per share (7)	1.96	7.50	(73.9)
Tangible common book value per share (5), (7)	1.47	5.19	(71.7)
Average shareholders' equity to average assets	7.82 %	9.40 %	(16.8)
Tangible common equity to tangible assets (5), (6), (7)	6.60	4.66	41.6
Average Balances (Year-to-Date)			
Total assets	\$ 2,123,713	\$ 2,285,808	(7.1)
Less: intangible assets	3,818	54,874	(93.0)
Total average tangible assets	\$ 2,119,895	\$ 2,230,934	(5.0)
Total equity	\$ 165,990	\$ 214,782	(22.7)
Less: intangible assets	3,818	54,874	(93.0)
Total average tangible equity	\$ 162,172	\$ 159,908	1.4

(1) Calculated on a fully taxable equivalent basis using amortized cost.

(2) These ratios are stated on an annualized basis and are not necessarily indicative of future periods.

(3) The calculation of ROA and ROE do not include the mark-to-market unrealized gains (losses) because the unrealized gains (losses) are not included in net income (loss).

(4) The Company believes that return on average assets and equity excluding the impacts of noncash amortization expense on intangible assets is a better measurement of the Company's trend in earnings growth.

(5) The Company defines tangible common equity as total shareholders equity less preferred stock and intangible assets.

(6) The ratio of tangible common equity to tangible assets is a non-GAAP ratio used by the investment community to measure capital adequacy.

(7) Reflects conversion of Series B Mandatorily Convertible Preferred Stock to Common Stock, adding 34,465,348 shares to outstanding common shares for total outstanding of 93,415,364 at June 30, 2010.

n/m = not meaningful

CONDENSED CONSOLIDATED STATEMENTS OF INCOME
SEACAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2010	2009	2010	2009
<i>(Dollars in thousands, except per share data)</i>				
Interest on securities:				
Taxable	\$ 3,326	\$ 4,299	\$ 7,053	\$ 8,219
Nontaxable	57	76	126	160
Interest and fees on loans	17,393	21,638	35,770	44,798
Interest on federal funds sold and other investments	272	109	511	257
Total Interest Income	21,048	26,122	43,460	53,434
Interest on deposits	1,237	1,422	2,478	3,651
Interest on time certificates	2,847	4,772	6,073	10,530
Interest on borrowed money	747	1,008	1,479	2,159
Total Interest Expense	4,831	7,202	10,030	16,340
Net Interest Income	16,217	18,920	33,430	37,094
Provision for loan losses	16,771	26,227	18,839	37,879
Net Interest Income (Loss) After Provision for Loan Losses	(554)	(7,307)	14,591	(785)
Noninterest income:				
Service charges on deposit accounts	1,452	1,562	2,824	3,147
Trust income	491	480	967	1,038
Mortgage banking fees	464	488	885	987
Brokerage commissions and fees	257	388	543	769
Marine finance fees	310	331	649	676
Debit card income	822	673	1,539	1,281
Other deposit based EFT fees	82	85	175	179
Merchant income	413	448	878	984
Other	310	350	701	726
Total Noninterest Income	4,601	4,805	9,161	9,787
Securities gains, net	1,377	1,786	3,477	1,786
Total Noninterest Income	5,978	6,591	12,638	11,573
Noninterest expenses:				
Salaries and wages	6,776	6,761	13,238	13,649
Employee benefits	1,419	1,737	3,197	3,519
Outsourced data processing costs	1,852	1,806	3,728	3,697
Telephone / data lines	402	459	801	943
Occupancy	1,911	2,057	3,853	4,211
Furniture and equipment	585	678	1,194	1,329
Marketing	913	421	1,569	909
Legal and professional fees	1,602	1,603	3,703	2,995
FDIC assessments	1,039	2,026	2,045	2,903
Amortization of intangibles	246	314	561	629
Net loss on other real estate owned and other asset dispositions	415	1,440	4,488	1,942
Goodwill impairment	-	49,813	-	49,813
Other	2,060	1,923	4,212	3,835
Total Noninterest Expenses	19,220	71,038	42,589	90,373
Loss Before Income Taxes	(13,796)	(71,754)	(15,360)	(79,585)
Benefit for income taxes	0	(8,754)	0	(11,825)
Net Loss	(13,796)	(63,000)	(15,360)	(67,760)
Preferred Stock Dividends and Accretion on Preferred Stock Discount	937	937	1,874	1,874
Net Loss Available to Common Shareholders	\$ (14,733)	\$ (63,937)	\$ (17,234)	\$ (69,634)
Per share of common stock:				
Net loss diluted	\$ (0.25)	\$ (3.35)	\$ (0.29)	\$ (3.65)
Net loss basic	(0.25)	(3.35)	(0.29)	(3.65)
Cash dividends declared	-	-	-	0.01
Average diluted shares outstanding	58,884,341	19,088,759	58,865,188	19,079,151
Average basic shares outstanding	58,884,341	19,088,759	58,865,188	19,079,151

CONDENSED CONSOLIDATED BALANCE SHEETS

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

<i>(Dollars in thousands, except share amounts)</i>	June 30, 2010	December 31, 2009	June 30, 2009
Assets			
Cash and due from banks	\$ 28,971	\$ 32,200	\$ 32,020
Interest bearing deposits with other banks	283,314	182,900	43,632
Total Cash and Cash Equivalents	312,285	215,100	75,652
Securities:			
Available for sale (at fair value)	384,449	393,648	337,746
Held for investment (at amortized cost)	9,332	17,087	22,299
Total Securities	393,781	410,735	360,045
Loans available for sale	7,372	18,412	16,454
Loans, net of unearned income	1,300,600	1,397,503	1,584,340
Less: Allowance for loan losses	(40,281)	(45,192)	(43,618)
Net Loans	1,260,319	1,352,311	1,540,722
Bank premises and equipment, net	37,668	38,932	42,879
Other real estate owned	19,018	25,385	23,259
Goodwill and other intangible assets	3,560	4,121	4,751
Other assets	58,809	86,319	72,973
	\$ 2,092,812	\$ 2,151,315	\$ 2,136,735
Liabilities and Shareholders' Equity			
Liabilities			
Deposits			
Demand deposits (noninterest bearing)	\$ 276,455	\$ 268,789	\$ 284,326
Savings deposits	877,544	838,288	780,386
Other time certificates	288,310	326,070	328,937
Brokered time certificates	19,788	38,656	64,244
Time certificates of \$100,000 or more	253,797	307,631	298,529
Total Deposits	1,715,894	1,779,434	1,756,422
Federal funds purchased and securities sold under agreements to repurchase, maturing within 30 days	75,310	105,673	101,849
Borrowed funds	50,000	50,000	65,172
Subordinated debt	53,610	53,610	53,610
Other liabilities	11,008	10,663	11,127
	1,905,822	1,999,380	1,988,180
Shareholders' Equity			
Preferred stock - Series A	45,623	44,999	44,412
Preferred stock - Series B	47,876	0	0
Common stock	5,895	5,887	1,917
Additional paid in capital	177,552	178,096	99,804
Retained earnings	(94,184)	(78,200)	1,314
Treasury stock	(6)	(855)	(1,458)
	182,756	149,927	145,989
Accumulated other comprehensive gain, net	4,234	2,008	2,566
Total Shareholders' Equity	186,990	151,935	148,555
	\$ 2,092,812	\$ 2,151,315	\$ 2,136,735
Common Shares Outstanding (1)	58,950,016	58,867,229	19,170,788

Note: The balance sheet at December 31, 2009 has been derived from the audited financial statements at that date.

(1) Conversion of Series B Mandatorily Convertible Preferred Stock to Common Stock adds 34,465,348 shares to outstanding common shares for total common shares outstanding of 93,415,364 at June 30, 2010.

CONSOLIDATED QUARTERLY FINANCIAL DATA

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

(Dollars in thousands, except per share data)	QUARTERS					Last 12 Months
	2010		2009			
	Second	First	Fourth	Third		
Net income (loss)	\$ (13,796)	\$ (1,564)	\$ (38,149)	\$ (40,777)	\$ (94,286)	
Operating Ratios						
Return on average assets-GAAP basis (2),(3)	(2.61) %	(0.30) %	(6.91) %	(7.55) %	(4.40) %	
Return on average tangible assets (2),(3),(4)	(2.58)	(0.26)	(6.89)	(7.53)	(4.37)	
Return on average shareholders' equity-GAAP basis (2),(3)	(30.73)	(4.18)	(84.51)	(86.49)	(54.00)	
Net interest margin (1),(2)	3.27	3.48	3.37	3.74	3.45	
Average equity to average assets	8.49	7.13	8.18	8.73	8.14	
Credit Analysis						
Net charge-offs	\$ 20,209	\$ 3,541	\$ 45,172	\$ 40,142	\$ 109,064	
Net charge-offs to average loans	5.95 %	1.03 %	12.12 %	10.14 %	7.51 %	
Loan loss provision	\$ 16,771	\$ 2,068	\$ 41,514	\$ 45,374	\$ 105,727	
Allowance to loans at end of period	3.10 %	3.18 %	3.23 %	3.25 %		
Restructured Loans (accruing)	\$ 64,876	60,032	57,433	16,061		
Nonperforming loans	\$ 90,885	96,321	97,876	153,981		
OREO	19,018	19,076	25,385	26,819		
Nonperforming assets	\$ 109,903	\$ 115,397	\$ 123,261	\$ 180,800		
Nonperforming assets to loans and other real estate owned at end of period	8.33 %	8.29 %	8.66 %	11.80 %		
Nonperforming assets to total assets	5.25	5.44	5.73	8.45		
Nonaccrual loans and accruing loans 90 days or more past due to loans outstanding at end of period	6.99	7.03	7.01	10.23		
Per Share Common Stock						
Net loss diluted-GAAP basis	\$ (0.25)	\$ (0.04)	\$ (0.73)	\$ (1.21)	\$ (1.90)	
Net loss basic-GAAP basis	(0.25)	(0.04)	(0.73)	(1.21)	(1.90)	
Cash dividends declared	-	-	-	-	\$ -	
Book value per share common (5)	1.51	1.80	1.82	2.57		
Average Balances						
Total assets	\$ 2,120,388	\$ 2,127,074	\$ 2,189,699	\$ 2,142,228		
Less: Intangible assets	3,669	3,969	4,274	4,590		
Total average tangible assets	\$ 2,116,719	\$ 2,123,105	\$ 2,185,425	\$ 2,137,638		
Total equity	\$ 180,093	\$ 151,731	\$ 179,093	\$ 187,057		
Less: Intangible assets	3,669	3,969	4,274	4,590		
Total average tangible equity	\$ 176,424	\$ 147,762	\$ 174,819	\$ 182,467		

(1) Calculated on a fully taxable equivalent basis using amortized cost.

(2) These ratios are stated on an annualized basis and are not necessarily indicative of future periods.

(3) The calculation of ROA and ROE do not include the mark-to-market unrealized gains (losses), because the unrealized gains (losses) are not included in net income (loss).

(4) The Company believes that return on average assets and equity excluding the impacts of noncash amortization expense on intangible assets is a better measurement of the Company's trend in earnings growth.

(5) Reflects conversion of Series B Mandatorily Convertible Preferred Stock to Common Stock, adding 34,465,348 to outstanding common shares for total outstanding of 93,415,364 at June 30, 2010.

SECURITIES	June 30, 2010	December 31, 2009	June 30, 2009
U.S. Treasury and U.S. Government Agencies	\$ 5,312	\$ 3,688	\$ 1,103
Mortgage-backed	374,377	384,864	331,337
Obligations of states and political subdivisions	1,729	2,063	2,033
Other securities	3,031	3,033	3,273
Securities Available for Sale	384,449	393,648	337,746
Mortgage-backed	5,364	12,853	17,570
Obligations of states and political subdivisions	3,968	4,234	4,729
Securities Held for Investment	9,332	17,087	22,299
Total Securities	\$ 393,781	\$ 410,735	\$ 360,045

LOANS	June 30, 2010	December 31, 2009	June 30, 2009
Construction and land development	\$ 106,825	\$ 162,868	\$ 307,708
Real estate mortgage	1,082,518	1,109,077	1,135,311
Installment loans to individuals	61,005	64,024	69,165
Commercial and financial	49,949	61,058	71,836
Other loans	303	476	320
Total Loans	\$ 1,300,600	\$ 1,397,503	\$ 1,584,340

AVERAGE BALANCES, YIELDS AND RATES ⁽¹⁾ (Unaudited)
 SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

	2010				2009	
	Second Quarter		First Quarter		Second Quarter	
	Average Balance	Yield/ Rate	Average Balance	Yield/ Rate	Average Balance	Yield/ Rate
<i>(Dollars in thousands)</i>						
Assets						
Earning assets:						
Securities:						
Taxable	\$ 388,538	3.42 %	\$ 410,694	3.63 %	\$ 356,582	4.82 %
Nontaxable	5,703	6.10	6,256	6.71	7,048	6.53
Total Securities	394,241	3.46	416,950	3.73	363,630	4.86
Federal funds sold and other investments	267,380	0.41	205,575	0.47	92,160	0.47
Loans, net	1,361,343	5.19	1,393,808	5.36	1,631,715	5.33
Total Earning Assets	2,022,964	4.22	2,016,333	4.52	2,087,505	5.03
Allowance for loan losses	(42,415)		(44,377)		(31,445)	
Cash and due from banks	28,559		30,975		32,545	
Premises and equipment	38,182		39,773		43,380	
Other assets	73,098		84,370		126,807	
	\$ 2,120,388		\$ 2,127,074		\$ 2,258,792	
Liabilities and Shareholders' Equity						
Interest-bearing liabilities:						
NOW	\$ 52,258	0.36 %	\$ 53,408	0.41 %	\$ 53,723	0.55 %
Savings deposits	105,984	0.23	102,777	0.24	103,778	0.43
Money market accounts	726,018	0.62	693,205	0.66	650,911	0.76
Time deposits	574,658	1.99	635,535	2.06	682,970	2.80
Federal funds purchased and other short term borrowings	86,836	0.28	103,676	0.25	136,786	0.33
Other borrowings	103,610	2.65	103,610	2.61	118,832	3.02
Total Interest-Bearing Liabilities	1,649,364	1.17	1,692,211	1.25	1,747,000	1.65
Demand deposits (noninterest-bearing)	279,960		272,122		281,736	
Other liabilities	10,971		11,010		19,059	
Total Liabilities	1,940,295		1,975,343		2,047,795	
Shareholders' equity	180,093		151,731		210,997	
	\$ 2,120,388		\$ 2,127,074		\$ 2,258,792	
Interest expense as a % of earning assets		0.96 %		1.05 %		1.38 %
Net interest income as a % of earning assets		3.27		3.48		3.65

(1) On a fully taxable equivalent basis. All yields and rates have been computed on an annualized basis using amortized cost. Fees on loans have been included in interest on loans. Nonaccrual loans are included in loan balances.

QUARTERLY TRENDS - LOANS AT END OF PERIOD (Dollars in Millions)

Unaudited

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

		2008				2009				2010		Nonperforming	
		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	2ND Qtr	Number
Construction and land development													
Residential:													
Condominiums	>\$4 million	\$ 30.6	\$ 26.3	\$ 19.6	\$ 8.6	\$ 8.4	\$ 7.9	\$ 5.3	\$ -	\$ -	\$ -	\$ -	-
	<\$4 million	26.6	21.1	13.0	8.8	7.9	8.8	3.7	6.1	0.9	0.9	0.9	1
Townhomes	>\$4 million	19.4	17.1	17.1	-	-	-	-	-	-	-	-	-
	<\$4 million	4.4	2.9	4.6	6.1	4.2	2.3	-	-	-	-	-	-
Single Family Residences	>\$4 million	20.8	21.2	13.5	11.9	6.6	6.5	-	-	-	-	-	-
	<\$4 million	35.9	28.3	23.7	14.9	13.9	10.3	7.1	4.1	3.9	3.6	0.3	4
Single Family Land & Lots	>\$4 million	85.1	64.3	40.3	22.1	21.8	21.8	5.9	5.9	5.9	5.9	5.9	1
	<\$4 million	27.0	30.8	29.9	30.7	29.6	21.5	19.5	16.6	15.7	9.6	1.9	13
Multifamily	>\$4 million	7.8	7.8	7.8	7.8	7.8	7.8	6.6	6.6	6.6	4.3	4.3	1
	<\$4 million	24.8	26.2	22.9	19.0	17.0	9.8	9.5	8.3	8.1	8.2	2.9	4
TOTAL >\$4 million		163.7	136.7	98.3	50.4	44.6	44.0	17.8	12.5	12.5	10.2	10.2	2
TOTAL <\$4 million		118.7	109.3	94.1	79.5	72.6	52.7	39.8	35.1	28.6	22.3	6.0	22
GRAND TOTAL		\$ 282.4	\$ 246.0	\$ 192.4	\$ 129.9	\$ 117.2	\$ 96.7	\$ 57.6	\$ 47.6	\$ 41.1	\$ 32.5	\$ 16.2	24

QUARTERLY TRENDS - LOANS AT END OF PERIOD (Dollars in Millions)
Unaudited
SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
Construction and land development										
Residential										
Condominiums	\$ 57.2	\$ 47.4	\$ 32.6	\$ 17.4	\$ 16.3	\$ 16.7	\$ 9.0	\$ 6.1	\$ 0.9	\$ 0.9
Townhomes	23.8	20.0	21.7	6.1	4.2	2.3	-	-	-	-
Single family residences	56.7	49.5	37.2	26.8	20.5	16.8	7.1	4.1	3.9	3.6
Single family land and lots	112.1	95.1	70.2	52.8	51.4	43.3	25.4	22.5	21.6	15.5
Multifamily	32.6	34.0	30.7	26.8	24.8	17.6	16.1	14.9	14.7	12.5
	<u>282.4</u>	<u>246.0</u>	<u>192.4</u>	<u>129.9</u>	<u>117.2</u>	<u>96.7</u>	<u>57.6</u>	<u>47.6</u>	<u>41.1</u>	<u>32.5</u>
Commercial										
Office buildings	29.1	31.1	27.8	17.3	17.4	13.8	13.8	13.9	13.7	-
Retail trade	60.4	63.6	68.5	68.7	70.0	55.9	23.0	3.9	3.9	-
Land	92.5	75.4	73.9	73.3	60.9	51.2	50.8	45.6	45.7	38.5
Industrial	16.9	20.8	20.7	13.3	9.0	8.5	8.2	2.5	2.5	0.3
Healthcare	1.0	1.0	-	-	5.7	6.0	4.8	4.8	-	-
Churches and educational facilities	-	0.1	-	-	-	-	-	-	-	-
Lodging	-	-	-	-	0.6	-	-	-	-	-
Convenience stores	1.8	-	-	-	-	-	-	-	-	-
Marina	26.8	28.9	30.5	30.7	31.6	30.0	28.1	6.8	6.8	-
Other	11.3	6.3	5.4	6.0	6.2	1.4	-	-	-	-
	<u>239.8</u>	<u>227.2</u>	<u>226.8</u>	<u>209.3</u>	<u>201.4</u>	<u>166.8</u>	<u>128.7</u>	<u>77.5</u>	<u>72.6</u>	<u>38.8</u>
Individuals										
Lot loans	39.4	40.0	38.4	35.7	34.0	32.4	30.7	29.3	28.9	27.4
Construction	32.4	27.1	27.4	20.3	16.2	11.8	11.1	8.5	8.7	8.2
	<u>71.8</u>	<u>67.1</u>	<u>65.8</u>	<u>56.0</u>	<u>50.2</u>	<u>44.2</u>	<u>41.8</u>	<u>37.8</u>	<u>37.6</u>	<u>35.6</u>
Total construction and land development	<u>594.0</u>	<u>540.3</u>	<u>485.0</u>	<u>395.2</u>	<u>368.8</u>	<u>307.7</u>	<u>228.1</u>	<u>162.9</u>	<u>151.3</u>	<u>106.9</u>
Real estate mortgages										
Residential real estate										
Adjustable	317.6	318.8	316.5	329.0	333.1	328.0	325.9	289.4	290.5	295.9
Fixed rate	89.1	90.2	93.4	95.5	90.8	90.6	89.5	88.6	87.6	86.0
Home equity mortgages	91.7	93.1	84.3	84.8	85.5	83.8	83.9	86.8	89.1	79.0
Home equity lines	56.3	59.4	59.7	58.5	60.3	60.1	59.7	60.1	60.1	58.8
	<u>554.7</u>	<u>561.5</u>	<u>553.9</u>	<u>567.8</u>	<u>569.7</u>	<u>562.5</u>	<u>559.0</u>	<u>524.9</u>	<u>527.3</u>	<u>519.7</u>
Commercial real estate										
Office buildings	144.3	142.3	143.6	146.4	140.6	141.6	144.2	132.3	131.1	128.2
Retail trade	83.8	93.5	101.6	111.9	109.1	120.0	151.4	164.6	163.5	155.9
Land	-	-	0.6	-	-	-	-	-	-	-
Industrial	104.3	93.3	92.2	94.7	95.3	93.0	89.3	88.4	81.7	84.0
Healthcare	39.9	33.6	31.6	29.2	28.3	30.9	25.4	24.7	29.1	29.4
Churches and educational facilities	40.2	36.5	35.6	35.2	34.8	34.6	30.8	29.6	29.1	28.5
Recreation	2.8	1.8	1.8	1.7	1.7	1.4	3.3	3.0	3.0	3.0
Multifamily	20.0	19.1	19.2	27.2	27.2	31.7	35.1	29.7	25.3	23.6
Mobile home parks	3.2	3.1	3.1	3.0	3.0	5.6	5.6	5.4	5.3	2.6
Lodging	27.9	28.0	26.7	26.6	26.3	26.3	25.6	25.5	23.5	23.4
Restaurant	8.0	9.0	8.6	6.2	6.1	5.1	5.0	4.7	4.7	4.6
Agricultural	12.4	9.0	8.7	8.5	8.2	11.8	12.0	11.7	11.4	10.8
Convenience stores	23.1	24.9	23.6	23.5	23.3	23.2	22.8	22.1	22.3	21.0
Other	40.1	41.6	42.5	43.6	43.0	47.6	34.0	42.4	41.0	47.8
	<u>550.0</u>	<u>535.7</u>	<u>539.4</u>	<u>557.7</u>	<u>546.9</u>	<u>572.8</u>	<u>584.5</u>	<u>584.1</u>	<u>571.0</u>	<u>562.8</u>
Total real estate mortgages	<u>1,104.7</u>	<u>1,097.2</u>	<u>1,093.3</u>	<u>1,125.5</u>	<u>1,116.6</u>	<u>1,135.3</u>	<u>1,143.5</u>	<u>1,109.0</u>	<u>1,098.3</u>	<u>1,082.5</u>
Commercial & financial	93.9	94.8	88.5	82.8	75.5	71.8	66.0	61.1	62.1	49.9
Installment loans to individuals										
Automobile and trucks	24.1	23.0	21.9	20.8	19.4	18.0	16.6	15.3	14.4	12.9
Marine loans	33.3	25.2	26.0	26.0	26.3	26.9	26.8	26.4	25.3	27.3
Other	27.5	27.9	27.4	26.1	25.7	24.3	23.3	22.3	21.7	20.8
	<u>84.9</u>	<u>76.1</u>	<u>75.3</u>	<u>72.9</u>	<u>71.4</u>	<u>69.2</u>	<u>66.7</u>	<u>64.0</u>	<u>61.4</u>	<u>61.0</u>
Other	0.5	0.4	0.5	0.3	0.3	0.3	0.3	0.5	0.2	0.3
	<u>\$ 1,878.0</u>	<u>\$ 1,808.8</u>	<u>\$ 1,742.6</u>	<u>\$ 1,676.7</u>	<u>\$ 1,632.6</u>	<u>\$ 1,584.3</u>	<u>\$ 1,504.6</u>	<u>\$ 1,397.5</u>	<u>\$ 1,373.3</u>	<u>\$ 1,300.6</u>

QUARTERLY TRENDS - INCREASE (DECREASE) IN LOANS BY QUARTER (Dollars in Millions)
Unaudited
SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

	2008				2009				2010	
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr
Construction and land development										
Residential										
Condominiums	\$ (3.0)	\$ (9.8)	\$ (14.8)	\$ (15.2)	\$ (1.1)	\$ 0.4	\$ (7.8)	\$ (2.9)	\$ (5.2)	\$ -
Townhomes	(1.2)	(3.8)	1.7	(15.6)	(1.9)	(1.9)	(2.3)	-	-	-
Single family residences	(2.3)	(7.2)	(12.3)	(10.4)	(6.3)	(3.7)	(9.6)	(3.0)	(0.2)	(0.3)
Single family land and lots	(4.3)	(17.0)	(24.9)	(17.4)	(1.4)	(8.1)	(17.9)	(2.9)	(1.0)	(6.1)
Multifamily	(1.9)	1.4	(3.3)	(3.9)	(2.0)	(7.2)	(1.5)	(1.2)	(0.1)	(2.2)
	(12.7)	(36.4)	(53.6)	(62.5)	(12.7)	(20.5)	(39.1)	(10.0)	(6.5)	(8.6)
Commercial										
Office buildings	(1.8)	2.0	(3.3)	(10.5)	0.1	(3.6)	-	0.1	(0.2)	(13.7)
Retail trade	(8.6)	3.2	4.9	0.2	1.3	(14.1)	(32.9)	(19.1)	-	(3.9)
Land	9.9	(17.1)	(1.5)	(0.6)	(12.4)	(9.7)	(0.4)	(5.2)	0.1	(7.2)
Industrial	3.9	3.9	(0.1)	(7.4)	(4.3)	(0.5)	(0.3)	(5.7)	-	(2.2)
Healthcare	-	-	(1.0)	-	5.7	0.3	(1.2)	-	(4.8)	-
Churches and educational facilities	-	0.1	(0.1)	-	-	-	-	-	-	-
Lodging	(11.2)	-	-	-	0.6	(0.6)	-	-	-	-
Convenience stores	0.1	(1.8)	-	-	-	-	-	-	-	-
Marina	3.7	2.1	1.6	0.2	0.9	(1.6)	(1.9)	(21.3)	-	(6.8)
Other	1.4	(5.0)	(0.9)	0.6	0.2	(4.8)	(1.4)	-	-	-
	(2.6)	(12.6)	(0.4)	(17.5)	(7.9)	(34.6)	(38.1)	(51.2)	(4.9)	(33.8)
Individuals										
Lot loans	-	0.6	(1.6)	(2.7)	(1.7)	(1.6)	(1.7)	(1.4)	(0.4)	(1.5)
Construction	(0.3)	(5.3)	0.3	(7.1)	(4.1)	(4.4)	(0.7)	(2.6)	0.2	(0.5)
	(0.3)	(4.7)	(1.3)	(9.8)	(5.8)	(6.0)	(2.4)	(4.0)	(0.2)	(2.0)
Total construction and land development	(15.6)	(53.7)	(55.3)	(89.8)	(26.4)	(61.1)	(79.6)	(65.2)	(11.6)	(44.4)
Real estate mortgages										
Residential real estate										
Adjustable	(1.9)	1.2	(2.3)	12.5	4.1	(5.1)	(2.1)	(36.5)	1.1	5.4
Fixed rate	1.6	1.1	3.2	2.1	(4.7)	(0.2)	(1.1)	(0.9)	(1.0)	(1.6)
Home equity mortgages	0.3	1.4	(8.8)	0.5	0.7	(1.7)	0.1	2.9	2.3	(10.1)
Home equity lines	(2.8)	3.1	0.3	(1.2)	1.8	(0.2)	(0.4)	0.4	-	(1.3)
	(2.8)	6.8	(7.6)	13.9	1.9	(7.2)	(3.5)	(34.1)	2.4	(7.6)
Commercial real estate										
Office buildings	12.6	(2.0)	1.3	2.8	(5.8)	1.0	2.6	(11.9)	(1.2)	(2.9)
Retail trade	7.6	9.7	8.1	10.3	(2.8)	10.9	31.4	13.2	(1.1)	(7.6)
Land	(5.3)	-	0.6	(0.6)	-	-	-	-	-	-
Industrial	(1.2)	(11.0)	(1.1)	2.5	0.6	(2.3)	(3.7)	(0.9)	(6.7)	2.3
Healthcare	7.5	(6.3)	(2.0)	(2.4)	(0.9)	2.6	(5.5)	(0.7)	4.4	0.3
Churches and educational facilities	-	(3.7)	(0.9)	(0.4)	(0.4)	(0.2)	(3.8)	(1.2)	(0.5)	(0.6)
Recreation	(0.2)	(1.0)	-	(0.1)	-	(0.3)	1.9	(0.3)	-	-
Multifamily	6.2	(0.9)	0.1	8.0	-	4.5	3.4	(5.4)	(4.4)	(1.7)
Mobile home parks	(0.7)	(0.1)	-	(0.1)	-	2.6	-	(0.2)	(0.1)	(2.7)
Lodging	5.2	0.1	(1.3)	(0.1)	(0.3)	-	(0.7)	(0.1)	(2.0)	(0.1)
Restaurant	(0.2)	1.0	(0.4)	(2.4)	(0.1)	(1.0)	(0.1)	(0.3)	-	(0.1)
Agricultural	(0.5)	(3.4)	(0.3)	(0.2)	(0.3)	3.6	0.2	(0.3)	(0.3)	(0.6)
Convenience stores	(0.1)	1.8	(1.3)	(0.1)	(0.2)	(0.1)	(0.4)	(0.7)	0.2	(1.3)
Other	1.8	1.5	0.9	1.1	(0.6)	4.6	(13.6)	8.4	(1.4)	6.8
	32.7	(14.3)	3.7	18.3	(10.8)	25.9	11.7	(0.4)	(13.1)	(8.2)
Total real estate mortgages	29.9	(7.5)	(3.9)	32.2	(8.9)	18.7	8.2	(34.5)	(10.7)	(15.8)
Commercial & financial	(32.8)	0.9	(6.3)	(5.7)	(7.3)	(3.7)	(5.8)	(4.9)	1.0	(12.2)
Installment loans to individuals										
Automobile and trucks	(0.9)	(1.1)	(1.1)	(1.1)	(1.4)	(1.4)	(1.4)	(1.3)	(0.9)	(1.5)
Marine loans	0.1	(8.1)	0.8	-	0.3	0.6	(0.1)	(0.4)	(1.1)	2.0
Other	(0.7)	0.4	(0.5)	(1.3)	(0.4)	(1.4)	(1.0)	(1.0)	(0.6)	(0.9)
	(1.5)	(8.8)	(0.8)	(2.4)	(1.5)	(2.2)	(2.5)	(2.7)	(2.6)	(0.4)
Other	(0.4)	(0.1)	0.1	(0.2)	-	-	-	0.2	(0.3)	0.1
	\$ (20.4)	\$ (69.2)	\$ (66.2)	\$ (65.9)	\$ (44.1)	\$ (48.3)	\$ (79.7)	\$ (107.1)	\$ (24.2)	\$ (72.7)