

FINANCIAL HIGHLIGHTS

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

<i>(Dollars in thousands, except per share data)</i>	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
Summary of Earnings				
Net loss	\$ (40,777)	\$ (3,448)	\$ (108,537)	\$ (23,001)
Net loss, available to common shareholders	(41,714)	(3,448)	(111,348)	(23,001)
Net interest income (1)	19,101	19,186	56,329	59,982
Performance Ratios				
Return on average assets-GAAP basis (2), (3)	(7.55) %	(0.60) %	(6.49) %	(1.32) %
Return on average tangible assets (2), (3), (4)	(7.53)	(0.58)	(6.56)	(1.32)
Return on average shareholders' equity-GAAP basis (2), (3)	(86.49)	(7.13)	(70.64)	(14.77)
Net interest margin (1), (2)	3.74	3.57	3.61	3.67
Per Share Data				
Net loss diluted-GAAP basis	\$ (1.21)	\$ (0.18)	\$ (4.58)	\$ (1.21)
Net loss basic-GAAP basis	(1.21)	(0.18)	(4.58)	(1.21)
Cash dividends declared	0.00	0.01	0.01	0.33
			September 30,	Increase/ (Decrease)
			2009	2008
Credit Analysis				
Net charge-offs year-to-date	\$ 63,791	\$ 47,232		35.1 %
Net charge-offs to average loans	5.25 %	3.41 %		54.0
Loan loss provision year-to-date	\$ 83,253	\$ 57,978		43.6
Allowance to loans at end of period	3.25 %	1.87 %		73.8
Nonperforming Loans	\$ 153,981	\$ 75,793		103.2
Other real estate owned	26,819	4,551		489.3
Total non-performing assets	\$ 180,800	\$ 80,344		125.0
Restructured loans (accruing)	\$ 16,061	\$ 10		n/m
Nonperforming assets to loans and other real estate owned at end of period	11.80 %	4.60 %		156.5
Nonperforming assets to total assets	8.45 %	3.61 %		134.1
Selected Financial Data				
Total assets	\$ 2,139,915	\$ 2,224,614		(3.8)
Securities - Available for sale (at fair value)	342,742	267,661		28.1
Securities - Held for investment (at amortized cost)	19,296	29,121		(33.7)
Net loans	1,455,716	1,709,978		(14.9)
Deposits	1,761,287	1,838,792		(4.2)
Total shareholders' equity	180,324	184,449		(2.2)
Common shareholders' equity	135,638	184,449		(26.5)
Book value per share common	2.57	9.59		(73.2)
Tangible book value per share	3.33	6.71		(50.4)
Tangible common book value per share (5)	2.48	6.71		(63.0)
Average shareholders' equity to average assets	9.18 %	8.93 %		2.8
Tangible common equity to tangible to assets (5), (6)	6.14 %	5.94 %		3.4
Average Balances (Year-to-Date)				
Total assets	\$ 2,237,422	\$ 2,329,860		(4.0)
Less: Intangible assets	37,928	55,975		(32.2)
Total average tangible assets	\$ 2,199,494	\$ 2,273,885		(3.3)
Total equity	\$ 205,439	\$ 208,010		(1.2)
Less: Intangible assets	37,928	55,975		(32.2)
Total average tangible equity	\$ 167,511	\$ 152,035		10.2

(1) Calculated on a fully taxable equivalent basis using amortized cost.

(2) These ratios are stated on an annualized basis and are not necessarily indicative of future periods.

(3) The calculation of ROA and ROE do not include the mark-to-market unrealized gains (losses) on available for sale securities because the unrealized gains (losses) are not included in net income (loss).

(4) The Company believes that return on average assets and equity excluding the impacts of noncash amortization expense on intangible assets is a better measurement of the Company's trend in earnings growth.

(5) The Company defines tangible common equity as total shareholders equity less preferred stock and intangible assets.

(6) The ratio of tangible common equity to tangible assets is a non-GAAP ratio used by the investment community to measure capital adequacy.

n/m = not meaningful

CONDENSED CONSOLIDATED STATEMENTS OF INCOME (Unaudited)
SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
<i>(Dollars in thousands, except per share data)</i>				
Interest on securities:				
Taxable	\$ 4,276	\$ 3,418	\$ 12,495	\$ 10,535
Nontaxable	73	90	233	270
Interest and fees on loans	20,836	27,146	65,634	86,525
Interest on federal funds sold and other investments	163	322	420	1,074
Total Interest Income	25,348	30,976	78,782	98,404
Interest on deposits	1,133	4,033	4,784	14,116
Interest on time certificates	4,283	6,334	14,813	19,463
Interest on borrowed money	881	1,492	3,040	5,061
Total Interest Expense	6,297	11,859	22,637	38,640
Net Interest Income	19,051	19,117	56,145	59,764
Provision for loan losses	45,374	10,241	83,253	57,978
Net Interest Income (Loss) After Provision for Loan Losses	(26,323)	8,876	(27,108)	1,786
Noninterest income:				
Service charges on deposit accounts	1,732	1,894	4,879	5,556
Trust income	517	597	1,555	1,770
Mortgage banking fees	337	216	1,324	934
Brokerage commissions and fees	326	452	1,095	1,650
Marine finance fees	249	371	925	1,986
Debit card income	674	620	1,955	1,879
Other deposit based EFT fees	73	82	252	276
Merchant income	371	510	1,355	1,912
Other income	348	418	1,074	1,448
	4,627	5,160	14,414	17,411
Securities gains, net	1,425	0	3,211	355
Total Noninterest Income	6,052	5,160	17,625	17,766
Noninterest expenses:				
Salaries and wages	6,598	7,713	20,247	23,076
Employee benefits	1,362	1,770	4,881	5,509
Outsourced data processing costs	1,705	1,803	5,402	5,800
Telephone / data lines	472	471	1,415	1,398
Occupancy	2,072	2,112	6,283	6,036
Furniture and equipment	675	700	2,004	2,135
Marketing	639	545	1,548	2,014
Legal and professional fees	1,653	1,687	4,648	3,545
FDIC assessments	1,007	543	3,910	994
Amortization of intangibles	315	315	944	944
Net loss on other real estate owned and other asset dispositions	2,065	255	4,007	841
Goodwill impairment	0	0	49,813	0
Other	1,943	2,072	5,777	5,865
Total Noninterest Expenses	20,506	19,986	110,879	58,157
Loss Before Income Taxes	(40,777)	(5,950)	(120,362)	(38,605)
Provision (benefit) for income taxes	0	(2,502)	11,825	(15,604)
Net Loss	\$ (40,777)	\$ (3,448)	\$ (108,537)	\$ (23,001)
Preferred Stock Dividends and Accretion on Preferred Stock Discount	937	0	2,811	0
Net Loss Available to Common Shareholders	\$ (41,714)	\$ (3,448)	\$ (111,348)	\$ (23,001)
Per share common stock:				
Net loss diluted	\$ (1.21)	\$ (0.18)	\$ (4.58)	\$ (1.21)
Net loss basic	(1.21)	(0.18)	(4.58)	(1.21)
Cash dividends declared	0.00	0.01	0.01	0.33
Average diluted shares outstanding	34,571,200	19,030,758	24,299,915	18,981,944
Average basic shares outstanding	34,571,200	19,030,758	24,299,915	18,981,944

CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

<i>(Dollars in thousands, except per share amounts)</i>	September 30, 2009	December 31, 2008	September 30, 2008
Assets			
Cash and due from banks	\$ 32,515	\$ 46,002	\$ 38,927
Federal funds sold	0	4,605	11,256
Interest bearing deposits with other banks	137,640	100,585	0
Total Cash and Cash Equivalents	170,155	151,192	50,183
Securities:			
Available for sale (at fair value)	342,742	318,030	267,661
Held for investment (at amortized cost)	19,296	27,871	29,120
Total Securities	362,038	345,901	296,781
Loans available for sale	5,857	2,165	2,701
Loans, net of unearned income	1,504,566	1,676,728	1,742,626
Less: Allowance for loan losses	(48,850)	(29,388)	(32,648)
Net Loans	1,455,716	1,647,340	1,709,978
Bank premises and equipment, net	42,143	44,122	43,397
Other real estate owned	26,819	5,035	4,551
Goodwill and other intangible assets	4,436	55,193	55,508
Other assets	72,751	63,488	61,515
	\$ 2,139,915	\$ 2,314,436	\$ 2,224,614
Liabilities and Shareholders' Equity			
Liabilities			
Deposits			
Demand deposits (noninterest bearing)	\$ 264,092	\$ 275,262	\$ 285,746
Savings deposits	788,154	802,201	829,470
Other time deposits	332,788	326,473	361,184
Brokered time certificates	55,469	100,463	40,100
Time certificates of \$100,000 or more	320,784	306,042	322,292
Total Deposits	1,761,287	1,810,441	1,838,792
Federal funds purchased and securities sold under agreements to repurchase, maturing within 30 days	68,797	157,496	71,325
Borrowed funds	65,053	65,302	65,004
Subordinated debt	53,610	53,610	53,610
Other liabilities	10,844	11,586	11,434
	1,959,591	2,098,435	2,040,165
Shareholders' Equity			
Preferred stock	44,686	43,787	0
Common stock	5,285	1,928	1,928
Additional paid in capital	166,800	99,788	92,327
Retained earnings	(39,775)	70,278	93,101
Treasury stock	(1,181)	(1,839)	(838)
	175,815	213,942	186,518
Accumulated other comprehensive income (loss), net	4,509	2,059	(2,069)
Total Shareholders' Equity	180,324	216,001	184,449
	\$ 2,139,915	\$ 2,314,436	\$ 2,224,614
Common Shares Outstanding	52,849,625	19,171,779	19,229,363

Note: The balance sheet at December 31, 2008 has been derived from the audited financial statements at that date.

CONSOLIDATED QUARTERLY FINANCIAL DATA

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

	Quarters				Last 12 Months
	2009			2008	
	Third	Second	First	Fourth	
<i>(Dollars in thousands, except per share data)</i>					
Net loss	\$ (40,777)	\$ (63,000)	\$ (4,760)	\$ (22,596)	\$ (131,133)
Operating Ratios					
Return on average assets -GAAP basis (2),(3)	(7.55) %	(11.19) %	(0.83) %	(3.99) %	(5.85) %
Return on average tangible assets (2), (3), (4)	(7.53)	(2.36)	(0.82)	(4.05)	(3.66)
Return on average shareholders' equity-GAAP basis (2),(3)	(86.49)	(119.80)	(8.83)	(45.92)	(64.60)
Net interest margin (1),(2)	3.74	3.65	3.44	3.32	3.60
Average equity to average assets	8.73	9.34	9.45	8.68	9.06
Credit Analysis					
Net charge-offs	\$ 40,142	\$ 15,109	\$ 8,540	\$ 33,916	\$ 97,707
Net charge-offs to average loans	10.14 %	3.71 %	2.07 %	7.76 %	5.91 %
Loan loss provision	\$ 45,374	\$ 26,277	\$ 11,652	\$ 30,656	\$ 113,909
Allowance to loans at end of period	3.25 %	2.75 %	1.99 %	1.75 %	
Restructured Loans (accruing)	\$ 16,061	\$ 14,789	\$ 3,309	\$ 12,616	
Nonperforming loans	\$ 153,981	\$ 126,758	\$ 109,381	\$ 86,970	
Other real estate owned	26,819	23,259	12,684	5,035	
Nonperforming assets	\$ 180,800	\$ 150,017	\$ 122,065	\$ 92,005	
Nonperforming assets to loans and other real estate owned at end of period	11.80 %	9.33 %	7.42 %	5.47 %	
Nonperforming assets to total assets	8.45	6.86	5.29	3.97	
Nonaccrual loans and accruing loans 90 days or more more past due to loans outstanding at end of period	10.23	8.09	6.97	5.30	
Per Share Common Stock					
Net loss diluted-GAAP earnings	\$ (1.21)	\$ (3.35)	\$ (0.30)	\$ (1.19)	\$ (6.04)
Net loss basic-GAAP earnings	(1.21)	(3.35)	(0.30)	(1.19)	(6.04)
Cash dividends declared	0.00	0.00	0.01	0.01	0.02
Book value per share	2.57	8.03	8.86	8.98	
Average Balances					
Total assets	\$ 2,142,228	\$ 2,258,792	\$ 2,313,125	\$ 2,255,036	
Less: Intangible assets	4,590	54,717	55,033	55,346	
Total average tangible assets	\$ 2,137,638	\$ 2,204,075	\$ 2,258,092	\$ 2,199,690	
Total equity	\$ 187,057	\$ 210,997	\$ 218,609	\$ 195,770	
Less: Intangible assets	4,590	54,717	55,033	55,346	
Total average tangible equity	\$ 182,467	\$ 156,280	\$ 163,576	\$ 140,424	

(1) Calculated on a fully taxable equivalent basis using amortized cost.

(2) These ratios are stated on an annualized basis and are not necessarily indicative of future periods.

(3) The calculation of ROA and ROE do not include the mark-to-market unrealized gains (losses) on available for sale securities because the unrealized gains (losses) are not included in net income (loss).

(4) The Company believes that return on average assets and equity excluding the impacts of noncash amortization expense on intangible assets is a better measurement of the Company's trend in operating earnings growth.

CONSOLIDATED QUARTERLY FINANCIAL DATA (Unaudited)
SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

SECURITIES	September 30, 2009	December 31, 2008	September 30, 2008
U.S. Treasury and U.S. Government Agencies	1,198	22,380	22,280
Mortgage-backed	336,168	290,423	239,936
Obligations of states and political subdivisions	2,102	2,070	1,986
Other securities	3,274	3,157	3,459
Securities - Available for Sale	342,742	318,030	267,661
Mortgage-backed	14,589	22,248	22,997
Obligations of states and political subdivisions	4,707	5,623	6,123
Securities - Held for Investment	19,296	27,871	29,120
Total Securities	\$ 362,038	\$ 345,901	\$ 296,781

LOANS	September 30, 2009	December 31, 2008	September 30, 2008
Construction and land development	\$ 228,111	\$ 395,243	\$ 484,989
Real estate mortgage	1,143,476	1,125,465	1,093,324
Installment loans to individuals	66,739	72,908	88,549
Commercial and financial	65,954	82,765	75,296
Other loans	286	347	468
Total Loans	\$ 1,504,566	\$ 1,676,728	\$ 1,742,626

AVERAGE BALANCES, YIELDS AND RATES (1) (Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

	2009				2008	
	Third Quarter		Second Quarter		Third Quarter	
	Average Balance	Yield/ Rate	Average Balance	Yield/ Rate	Average Balance	Yield/ Rate
<i>(Dollars in thousands)</i>						
Assets						
Earning assets:						
Securities:						
Taxable	\$ 348,770	4.90 %	\$ 356,582	4.82 %	\$ 276,777	4.94 %
Nontaxable	6,742	6.59	7,048	6.53	8,151	6.53
Total Securities	355,512	4.93	363,630	4.86	284,928	4.99
Federal funds sold and other investments	97,215	0.67	92,160	0.47	53,220	2.41
Loans, net	1,571,186	5.26	1,631,715	5.33	1,798,357	6.01
Total Earning Assets	2,023,913	4.98	2,087,505	5.03	2,136,505	5.78
Allowance for loan losses	(43,124)		(31,445)		(37,705)	
Cash and due from banks	28,614		32,545		35,788	
Premises and equipment	42,636		43,380		43,378	
Other assets	90,189		126,807		104,855	
	\$ 2,142,228		\$ 2,258,792		\$ 2,282,821	
Liabilities and Shareholders' Equity						
Interest-bearing liabilities:						
NOW	\$ 50,662	0.51 %	\$ 53,723	0.55 %	\$ 72,691	1.65 %
Savings deposits	102,429	0.28	103,778	0.43	103,550	0.73
Money market accounts	618,240	0.64	650,911	0.76	716,166	1.97
Time deposits	692,616	2.45	682,970	2.80	691,486	3.64
Federal funds purchased and other short-term borrowings	86,264	0.33	136,786	0.33	82,730	1.55
Other borrowings	118,745	2.71	118,832	3.02	118,705	3.92
Total Interest-Bearing Liabilities	1,668,956	1.50	1,747,000	1.65	1,785,328	2.64
Demand deposits (noninterest-bearing)	273,972		281,736		293,951	
Other liabilities	12,243		19,059		11,073	
Total Liabilities	1,955,171		2,047,795		2,090,352	
Shareholders' equity	187,057		210,997		192,469	
	\$ 2,142,228		\$ 2,258,792		\$ 2,282,821	
Interest expense as a % of earning assets		1.23 %		1.38 %		2.21 %
Net interest income as a % of earning assets		3.74		3.65		3.57

(1) On a fully taxable equivalent basis. All yields and rates have been computed on an annualized basis using amortized cost. Fees on loans have been included in interest on loans. Nonaccrual loans are included in loan balances.

QUARTERLY TRENDS - LOANS AT END OF PERIOD (Dollars in Millions) (Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

		<u>2008</u>				<u>2009</u>			<u>Nonperforming</u>	
<u>Construction and land development</u>		<u>1st Qtr</u>	<u>2nd Qtr</u>	<u>3rd Qtr</u>	<u>4th Qtr</u>	<u>1st Qtr</u>	<u>2nd Qtr</u>	<u>3rd Qtr</u>	<u>3rd Qtr</u>	<u>Number</u>
Residential:										
Condominiums	>\$4 million	\$ 30.6	\$ 26.3	\$ 19.6	\$ 8.6	\$ 8.4	\$ 7.9	\$ 5.3	\$ 5.3	1
	<\$4 million	26.6	21.1	13.0	8.8	7.9	8.8	3.7	0.9	1
Town homes	>\$4 million	19.4	17.1	17.1	-	-	-	-	-	-
	<\$4 million	4.4	2.9	4.6	6.1	4.2	2.3	-	-	-
Single Family Residences	>\$4 million	20.8	21.2	13.5	11.9	6.6	6.5	-	-	-
	<\$4 million	35.9	28.3	23.7	14.9	13.9	10.3	7.1	1.8	10
Single Family Land & Lots	>\$4 million	85.1	64.3	40.3	22.1	21.8	21.8	5.9	5.9	1
	<\$4 million	27.0	30.8	29.9	30.7	29.6	21.5	19.5	9.5	21
Multifamily	>\$4 million	7.8	7.8	7.8	7.8	7.8	7.8	6.6	6.6	1
	<\$4 million	24.8	26.2	22.9	19.0	17.0	9.8	9.5	4.2	6
TOTAL >\$4 million		163.7	136.7	98.3	50.4	44.6	44.0	17.8	17.8	3
TOTAL <\$4 million		118.7	109.3	94.1	79.5	72.6	52.7	39.8	16.4	38
GRAND TOTAL		\$ 282.4	\$ 246.0	\$ 192.4	\$ 129.9	\$ 117.2	\$ 96.7	\$ 57.6	\$ 34.2	41

QUARTERLY TRENDS - LOANS AT END OF PERIOD (Dollars in Millions) (Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

	2007	2008				2009		
	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
Construction and land developer								
Residentia								
Condominiums	\$ 60.2	\$ 57.2	\$ 47.4	\$ 32.6	\$ 17.4	\$ 16.3	\$ 16.8	\$ 9.0
Townhomes	25.0	23.8	20.0	21.7	6.1	4.2	2.3	-
Single family residences	59.0	56.7	49.5	37.2	26.8	20.5	16.7	7.1
Single family land and lot:	116.4	112.1	95.1	70.2	52.8	51.4	43.3	25.4
Multifamily	34.5	32.6	34.0	30.7	26.8	24.8	17.6	16.1
	<u>295.1</u>	<u>282.4</u>	<u>246.0</u>	<u>192.4</u>	<u>129.9</u>	<u>117.2</u>	<u>96.7</u>	<u>57.6</u>
Commercial								
Office buildings	30.9	29.1	31.1	27.8	17.3	17.4	13.8	13.8
Retail trade	69.0	60.4	63.6	68.5	68.7	70.0	55.9	23.0
Land	82.6	92.5	75.4	73.9	73.3	60.9	51.2	50.8
Industrial	13.0	16.9	20.8	20.7	13.3	9.0	8.5	8.2
Healthcare	1.0	1.0	1.0	-	-	5.7	6.0	4.8
Churches and educational facilities:	-	-	0.1	-	-	-	-	-
Lodging	11.2	-	-	-	-	0.6	-	-
Convenience stores	1.7	1.8	-	-	-	-	-	-
Marina	23.1	26.8	28.9	30.5	30.7	31.6	30.0	28.1
Other	9.9	11.3	6.3	5.4	6.0	6.2	1.4	-
	<u>242.4</u>	<u>239.8</u>	<u>227.2</u>	<u>226.8</u>	<u>209.3</u>	<u>201.4</u>	<u>166.8</u>	<u>128.7</u>
Individuals								
Lot loans	39.4	39.4	40.0	38.4	35.7	34.0	32.4	30.7
Construction	32.7	32.4	27.1	27.4	20.3	16.2	11.8	11.1
	<u>72.1</u>	<u>71.8</u>	<u>67.1</u>	<u>65.8</u>	<u>56.0</u>	<u>50.2</u>	<u>44.2</u>	<u>41.8</u>
Total construction and land developme	609.6	594.0	540.3	485.0	395.2	368.8	307.7	228.1
Real estate mortgages:								
Residential real estate:								
Adjustable	319.5	317.6	318.8	316.5	329.0	333.1	328.0	325.9
Fixed rate	87.5	89.1	90.2	93.4	95.5	90.8	90.6	89.5
Home equity mortgages:	91.4	91.7	93.1	84.3	84.8	85.5	83.8	83.9
Home equity lines	59.1	56.3	59.4	59.7	58.5	60.3	60.1	59.7
	<u>557.5</u>	<u>554.7</u>	<u>561.5</u>	<u>553.9</u>	<u>567.8</u>	<u>569.7</u>	<u>562.5</u>	<u>559.0</u>
Commercial real estate:								
Office buildings	131.7	144.3	142.3	143.6	146.4	140.6	141.6	144.2
Retail trade	76.2	83.8	93.5	101.6	111.9	109.1	120.0	151.4
Land	5.3	-	-	0.6	-	-	-	-
Industrial	105.5	104.3	93.3	92.2	94.7	95.3	93.0	89.3
Healthcare	32.4	39.9	33.6	31.6	29.2	28.3	30.9	25.4
Churches and educational facilities:	40.2	40.2	36.5	35.6	35.2	34.8	34.6	30.8
Recreation	3.0	2.8	1.8	1.8	1.7	1.7	1.4	3.3
Multifamily	13.8	20.0	19.1	19.2	27.2	27.2	31.7	35.1
Mobile home parks	3.9	3.2	3.1	3.1	3.0	3.0	5.6	5.6
Lodging	22.7	27.9	28.0	26.7	26.6	26.3	26.3	25.6
Restaurant	8.2	8.0	9.0	8.6	6.2	6.1	5.1	5.0
Agricultural	12.9	12.4	9.0	8.7	8.5	8.2	11.8	12.0
Convenience stores	23.2	23.1	24.9	23.6	23.5	23.3	23.2	22.8
Other	38.3	40.1	41.6	42.5	43.6	43.0	47.6	34.0
	<u>517.3</u>	<u>550.0</u>	<u>535.7</u>	<u>539.4</u>	<u>557.7</u>	<u>546.9</u>	<u>572.8</u>	<u>584.5</u>
Total real estate mortgage:	1,074.8	1,104.7	1,097.2	1,093.3	1,125.5	1,116.6	1,135.3	1,143.5
Commercial & financia	126.7	93.9	94.8	88.5	82.8	75.5	71.8	66.0
Installment loans to individual:								
Automobile and trucks	25.0	24.1	23.0	21.9	20.8	19.4	18.0	16.6
Marine loans	33.2	33.3	25.2	26.0	26.0	26.3	26.9	26.8
Other	28.2	27.5	27.9	27.4	26.1	25.7	24.3	23.3
	<u>86.4</u>	<u>84.9</u>	<u>76.1</u>	<u>75.3</u>	<u>72.9</u>	<u>71.4</u>	<u>69.2</u>	<u>66.7</u>
Other	0.9	0.5	0.4	0.5	0.3	0.3	0.3	0.3
	<u>\$1,898.4</u>	<u>\$1,878.0</u>	<u>\$1,808.8</u>	<u>\$1,742.6</u>	<u>\$1,676.7</u>	<u>\$1,632.6</u>	<u>\$1,584.3</u>	<u>\$1,504.6</u>

QUARTERLY TRENDS - INCREASE (DECREASE) IN LOANS BY QUARTER (Dollars in Millions) (Unaudited)**SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES**

	2008				2009		
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
Construction and land development							
Residential							
Condominiums	\$ (3.0)	\$ (9.8)	\$ (14.8)	\$ (15.2)	\$ (1.1)	\$ 0.5	\$ (7.8)
Townhomes	(1.2)	(3.8)	1.7	(15.6)	(1.9)	(1.9)	(2.3)
Single family residences	(2.3)	(7.2)	(12.3)	(10.4)	(6.3)	(3.8)	(9.6)
Single family land and lots	(4.3)	(17.0)	(24.9)	(17.4)	(1.4)	(8.1)	(17.9)
Multifamily	(1.9)	1.4	(3.3)	(3.9)	(2.0)	(7.2)	(1.5)
	(12.7)	(36.4)	(53.6)	(62.5)	(12.7)	(20.5)	(39.1)
Commercial							
Office buildings	(1.8)	2.0	(3.3)	(10.5)	0.1	(3.6)	-
Retail trade	(8.6)	3.2	4.9	0.2	1.3	(14.1)	(32.9)
Land	9.9	(17.1)	(1.5)	(0.6)	(12.4)	(9.7)	(0.4)
Industrial	3.9	3.9	(0.1)	(7.4)	(4.3)	(0.5)	(0.3)
Healthcare	-	-	(1.0)	-	5.7	0.3	(1.2)
Churches and educational facilities	-	0.1	(0.1)	-	-	-	-
Lodging	(11.2)	-	-	-	0.6	(0.6)	-
Convenience stores	0.1	(1.8)	-	-	-	-	-
Marina	3.7	2.1	1.6	0.2	0.9	(1.6)	(1.9)
Other	1.4	(5.0)	(0.9)	0.6	0.2	(4.8)	(1.4)
	(2.6)	(12.6)	(0.4)	(17.5)	(7.9)	(34.6)	(38.1)
Individuals							
Lot loans	-	0.6	(1.6)	(2.7)	(1.7)	(1.6)	(1.7)
Construction	(0.3)	(5.3)	0.3	(7.1)	(4.1)	(4.4)	(0.7)
	(0.3)	(4.7)	(1.3)	(9.8)	(5.8)	(6.0)	(2.4)
Total construction and land development	(15.6)	(53.7)	(55.3)	(89.8)	(26.4)	(61.1)	(79.6)
Real estate mortgages							
Residential real estate							
Adjustable	(1.9)	1.2	(2.3)	12.5	4.1	(5.1)	(2.1)
Fixed rate	1.6	1.1	3.2	2.1	(4.7)	(0.2)	(1.1)
Home equity mortgages	0.3	1.4	(8.8)	0.5	0.7	(1.7)	0.1
Home equity lines	(2.8)	3.1	0.3	(1.2)	1.8	(0.2)	(0.4)
	(2.8)	6.8	(7.6)	13.9	1.9	(7.2)	(3.5)
Commercial real estate							
Office buildings	12.6	(2.0)	1.3	2.8	(5.8)	1.0	2.6
Retail trade	7.6	9.7	8.1	10.3	(2.8)	10.9	31.4
Land	(5.3)	-	0.6	(0.6)	-	-	-
Industrial	(1.2)	(11.0)	(1.1)	2.5	0.6	(2.3)	(3.7)
Healthcare	7.5	(6.3)	(2.0)	(2.4)	(0.9)	2.6	(5.5)
Churches and educational facilities	-	(3.7)	(0.9)	(0.4)	(0.4)	(0.2)	(3.8)
Recreation	(0.2)	(1.0)	-	(0.1)	-	(0.3)	1.9
Multifamily	6.2	(0.9)	0.1	8.0	-	4.5	3.4
Mobile home parks	(0.7)	(0.1)	-	(0.1)	-	2.6	-
Lodging	5.2	0.1	(1.3)	(0.1)	(0.3)	-	(0.7)
Restaurant	(0.2)	1.0	(0.4)	(2.4)	(0.1)	(1.0)	(0.1)
Agricultural	(0.5)	(3.4)	(0.3)	(0.2)	(0.3)	3.6	0.2
Convenience stores	(0.1)	1.8	(1.3)	(0.1)	(0.2)	(0.1)	(0.4)
Other	1.8	1.5	0.9	1.1	(0.6)	4.6	(13.6)
	32.7	(14.3)	3.7	18.3	(10.8)	25.9	11.7
Total real estate mortgages	29.9	(7.5)	(3.9)	32.2	(8.9)	18.7	8.2
Commercial & financial	(32.8)	0.9	(6.3)	(5.7)	(7.3)	(3.7)	(5.8)
Installment loans to individuals							
Automobile and trucks	(0.9)	(1.1)	(1.1)	(1.1)	(1.4)	(1.4)	(1.4)
Marine loans	0.1	(8.1)	0.8	-	0.3	0.6	(0.1)
Other	(0.7)	0.4	(0.5)	(1.3)	(0.4)	(1.4)	(1.0)
	(1.5)	(8.8)	(0.8)	(2.4)	(1.5)	(2.2)	(2.5)

Other

	(0.4)	(0.1)	0.1	(0.2)	-	-	-
	<u>\$ (20.4)</u>	<u>\$ (69.2)</u>	<u>\$ (66.2)</u>	<u>\$ (65.9)</u>	<u>\$ (44.1)</u>	<u>\$ (48.3)</u>	<u>\$ (79.7)</u>