

**FINANCIAL HIGHLIGHTS**

(Unaudited)

**SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES**

<i>(Dollars in thousands, except per share data)</i>	Three Months Ended		Twelve Months Ended	
	December 31,		December 31,	
	2007	2006	2007	2006
<b>Summary of Earnings</b>				
Net income	\$ 1,903	\$ 5,685	\$ 9,765	\$ 23,854
Net income, excluding securities restructuring losses (5)	1,903	5,685	13,062	23,854
Net interest income (1)	20,724	21,846	84,771	89,294
<b>Performance Ratios</b>				
Return on average assets (2), (3)	0.32 %	0.95 %	0.42 %	1.03 %
Return on average tangible assets (2), (3), (4), (5)	0.36	1.01	0.61	1.08
Return on average shareholders' equity GAAP earnings (2), (3)	3.48	10.57	4.46	12.06
Return on average tangible shareholders' equity-GAAP earnings (2), (3), (4), (5)	5.21	14.87	8.58	16.75
Net interest margin (1), (2)	3.71	3.95	3.92	4.15
<b>Per Share Data</b>				
Net income diluted-GAAP earnings	\$ 0.10	\$ 0.30	\$ 0.51	\$ 1.28
Net income basic-GAAP earnings	0.10	0.30	0.52	1.30
Net income diluted-excluding securities restructuring losses (5)	0.10	0.30	0.68	1.28
Net income basic-excluding securities restructuring losses (5)	0.10	0.30	0.69	1.30
Cash dividends declared	0.16	0.16	0.64	0.61

(1) Calculated on a fully taxable equivalent basis using amortized cost.

(2) These ratios are stated on an annualized basis and are not necessarily indicative of future periods.

(3) The calculation of ROA and ROE do not include the mark-to-market unrealized gains (losses) on available for sale securities because gains (losses) are not included in net income.

(4) The Company believes that return on average assets and equity excluding the impacts of noncash amortization expense on intangible assets is a better measurement of the Company's trend in earnings growth.

(5) Excludes securities restructuring losses of \$5,118 (or \$3,297, net of taxes) recorded in first quarter 2007.

n/m = not meaningful

**FINANCIAL HIGHLIGHTS (cont'd) (Unaudited)****SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES**

<i>(Dollars in thousands, except per share data)</i>	December 31,		Increase/ (Decrease)
	2007	2006	
<b>Credit Analysis</b>			
Net charge-offs (recoveries) year-to-date	\$ 5,758	\$ (106)	n/m %
Net charge-offs (recoveries) to average loans	0.31 %	(0.01) %	n/m
Loan loss provision year-to-date	\$ 12,745	\$ 3,285	288.0
Allowance to loans at end of period	1.15 %	0.86 %	33.7
Nonperforming assets	\$ 67,591	\$ 12,465	442.2
Nonperforming assets to loans and other real estate owned at end of period	3.56 %	0.72 %	394.4
<b>Selected Financial Data</b>			
Total assets	\$ 2,419,874	\$ 2,389,435	1.3
Securities - Trading (at fair value)	13,913	0	n/m
Securities - Held for sale (at fair value)	254,916	313,983	(18.8)
Securities - Held for investment (at amortized cost )	31,900	129,958	(75.5)
Net loans	1,876,487	1,718,196	9.2
Deposits	1,987,333	1,891,018	5.1
Shareholders' equity	214,381	212,425	0.9
Book value per share	11.22	11.20	0.2
Tangible book value per share	8.26	8.18	1.0
Average shareholders' equity to average assets	9.41 %	8.55 %	10.1
<b>Average Balances (Year-to-Date)</b>			
Total Assets	\$ 2,324,209	\$ 2,314,864	0.4
Less: Intangible assets	57,004	51,335	11.0
Total average tangible assets	<u>\$ 2,267,205</u>	<u>\$ 2,263,529</u>	0.2
Total equity	\$ 218,728	\$ 197,866	10.5
Less: Intangible assets	57,004	51,335	11.0
Total average tangible equity	<u>\$ 161,724</u>	<u>\$ 146,531</u>	10.4

**CONDENSED CONSOLIDATED STATEMENTS OF INCOME** (Unaudited)**SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES**

	Three Months Ended		Twelve Months Ended	
	December 31,		December 31,	
<i>(Dollars in thousands, except per share data)</i>	2007	2006	2007	2006
Interest on securities:				
Taxable	\$ 3,438	\$ 5,050	\$ 14,812	\$ 21,933
Nontaxable	90	92	364	298
Interest and fees on loans	33,503	31,671	133,299	114,388
Interest on federal funds sold and other investments	420	334	1,631	3,208
<b>Total Interest Income</b>	<b>37,451</b>	<b>37,147</b>	<b>150,106</b>	<b>139,827</b>
Interest on deposits	6,540	5,642	24,300	19,184
Interest on time certificates	7,495	6,700	29,580	21,886
Interest on borrowed money	2,778	3,024	11,757	9,717
<b>Total Interest Expense</b>	<b>16,813</b>	<b>15,366</b>	<b>65,637</b>	<b>50,787</b>
<b>Net Interest Income</b>	<b>20,638</b>	<b>21,781</b>	<b>84,469</b>	<b>89,040</b>
Provision for loan losses	3,813	2,250	12,745	3,285
<b>Net Interest Income After Provision for Loan Losses</b>	<b>16,825</b>	<b>19,531</b>	<b>71,724</b>	<b>85,755</b>
Noninterest income:				
Service charges on deposit accounts	2,070	1,875	7,714	6,784
Trust income	627	654	2,575	2,858
Mortgage banking fees	278	337	1,409	1,131
Brokerage commissions and fees	572	598	2,935	3,002
Marine finance fees	596	570	2,865	2,709
Debit card income	563	565	2,306	2,149
Other deposit based EFT fees	103	114	451	421
Merchant income	676	624	2,841	2,545
Other income	474	382	1,814	1,514
	5,959	5,719	24,910	23,113
Gain on sale of partnership interest	0	1,147	0	1,147
Securities restructuring losses	0	0	(5,118)	0
Securities gains (losses), net	24	(73)	70	(157)
<b>Total Noninterest Income</b>	<b>5,983</b>	<b>6,793</b>	<b>19,862</b>	<b>24,103</b>
Noninterest expenses:				
Salaries and wages	7,747	6,479	31,575	29,146
Employee benefits	1,918	1,699	7,337	7,322
Outsourced data processing costs	1,884	1,768	7,581	7,443
Occupancy expense	1,956	1,893	7,677	7,435
Furniture and equipment expense	754	689	2,863	2,523
Marketing expense	707	1,564	3,075	4,359
Legal and professional fees	1,068	863	4,070	2,792
FDIC assessments	56	121	225	325
Amortization of intangibles	315	315	1,259	1,070
Other expense	3,387	2,782	11,761	10,630
<b>Total Noninterest Expenses</b>	<b>19,792</b>	<b>18,173</b>	<b>77,423</b>	<b>73,045</b>
<b>Income Before Income Taxes</b>	<b>3,016</b>	<b>8,151</b>	<b>14,163</b>	<b>36,813</b>
Provision for income taxes	1,113	2,466	4,398	12,959
<b>Net Income</b>	<b>\$ 1,903</b>	<b>\$ 5,685</b>	<b>\$ 9,765</b>	<b>\$ 23,854</b>
Per share common stock:				
Net income diluted	\$ 0.10	\$ 0.30	\$ 0.51	\$ 1.28
Net income basic	0.10	0.30	0.52	1.30
Cash dividends declared	0.16	0.16	0.64	0.61
Average diluted shares outstanding	19,088,824	19,129,452	19,157,597	18,671,743
Average basic shares outstanding	18,906,221	18,787,297	18,936,541	18,305,258

**CONDENSED CONSOLIDATED BALANCE SHEETS** (Unaudited)

*SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES*

<i>(Dollars in thousands)</i>	December 31, 2007	December 31, 2006
<b>Assets</b>		
Cash and due from banks	\$ 50,490	\$ 89,803
Federal funds sold and other investments	47,985	2,412
<b>Total Cash and Cash Equivalents</b>	<b>98,475</b>	92,215
Securities:		
Trading (at fair value)	13,913	-
Held for sale (at fair value)	254,916	313,983
Held for investment (at amortized cost)	31,900	129,958
<b>Total Securities</b>	<b>\$ 300,729</b>	<b>\$ 443,941</b>
Loans available for sale	3,660	5,888
Loans, net of unearned income	1,898,389	1,733,111
Less: Allowance for loan losses	(21,902)	(14,915)
<b>Net Loans</b>	<b>1,876,487</b>	1,718,196
Bank premises and equipment	40,926	37,070
Other real estate owned	735	-
Goodwill and other intangible assets	56,452	57,299
Other assets	42,410	34,826
	<b>\$ 2,419,874</b>	<b>\$ 2,389,435</b>
<b>Liabilities and Shareholders' Equity</b>		
<b>Liabilities</b>		
Deposits		
Demand deposits (noninterest bearing)	\$ 327,646	\$ 391,805
Savings deposits	1,056,025	929,444
Other time deposits	332,838	325,251
Time certificates of \$100,000 or more	270,824	244,518
<b>Total Deposits</b>	<b>1,987,333</b>	1,891,018
Federal funds purchased and securities sold under agreements to repurchase, maturing within 30 days	88,100	206,476
Borrowed funds	65,030	26,522
Subordinated debt	53,610	41,238
Other liabilities	11,420	11,756
	<b>2,205,493</b>	2,177,010
<b>Shareholders' Equity</b>		
Preferred stock	-	-
Common stock	1,920	1,899
Additional paid in capital	90,924	88,380
Retained earnings	122,396	124,811
Treasury stock	(1,193)	(310)
	<b>214,047</b>	214,780
Accumulated other comprehensive loss, net	334	(2,355)
<b>Total Shareholders' Equity</b>	<b>214,381</b>	212,425
	<b>\$ 2,419,874</b>	<b>\$ 2,389,435</b>
Common Shares Outstanding	19,110,089	18,974,295

*Note: The balance sheet at December 31, 2006 has been derived from the audited financial statements at that date.*

**CONSOLIDATED QUARTERLY FINANCIAL DATA**

(Unaudited)

**SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES**

	Quarters				
	2007				
<i>(Dollars in thousands, except per share data)</i>	Fourth	Third	Second	First	Last 12 Months
Net income	\$ 1,903	\$ 285	\$ 4,808	\$ 2,769	\$ 9,765
Net income, excluding securities restructuring losses (5)	1,903	285	4,808	6,066	13,062
<b>Operating Ratios</b>					
Return on average assets-GAAP earnings (2),(3)	0.32 %	0.05 %	0.85 %	0.47 %	0.42 %
Return on average tangible assets (2),(3),(4),(5)	0.36	0.09	0.91	1.09	0.61
Return on average shareholders' equity-GAAP earnings (2),(3)	3.48	0.51	8.81	5.16	4.46
Return on average tangible shareholders' equity (2),(3),(4),(5)	5.21	1.18	12.43	15.83	8.58
Net interest margin (1),(2)	3.71	3.94	4.09	3.92	3.92
Average equity to average assets	9.20	9.69	9.62	9.15	9.41
<b>Credit Analysis</b>					
Net charge-offs	\$ 4,451	\$ 1,039	\$ 143	\$ 125	\$ 5,758
Net charge-offs to average loans	0.92 %	0.22 %	0.03 %	0.03 %	0.31 %
Loan loss provision	\$ 3,813	\$ 8,375	\$ 1,107	\$ (550)	\$ 12,745
Allowance to loans at end of period	1.15 %	1.19 %	0.84 %	0.82 %	
Nonperforming assets	\$ 67,591	\$ 45,894	\$ 15,495	\$ 4,088	
Nonperforming assets to loans and other real estate owned at end of period	3.56 %	2.42 %	0.85 %	0.23 %	
Nonaccrual loans and accruing loans 90 days or more past due to loans outstanding at end of period	3.52	2.44	0.89	0.27	
<b>Per Share Common Stock</b>					
Net income diluted-GAAP earnings	\$ 0.10	\$ 0.01	\$ 0.25	\$ 0.14	\$ 0.51
Net income basic-GAAP earnings	0.10	0.02	0.25	0.15	0.52
Net income diluted-excluding securities restructuring losses (5)	0.10	0.01	0.25	0.32	0.68
Net income basic-excluding securities restructuring losses (5)	0.10	0.02	0.25	0.32	0.69
Cash dividends declared	0.16	0.16	0.16	0.16	0.64
Book value per share	11.23	11.20	11.32	11.34	
<b>Average Balances</b>					
Total assets	\$ 2,361,086	\$ 2,279,036	\$ 2,277,678	\$ 2,379,739	
Less: Intangible assets	56,605	56,884	57,322	57,213	
Total average tangible assets	<u>\$ 2,304,481</u>	<u>\$ 2,222,152</u>	<u>\$ 2,220,356</u>	<u>\$ 2,322,526</u>	
Total equity	\$ 217,172	\$ 220,868	\$ 219,020	\$ 217,834	
Less: Intangible assets	56,605	56,884	57,322	57,213	
Total average tangible equity	<u>\$ 160,567</u>	<u>\$ 163,984</u>	<u>\$ 161,698</u>	<u>\$ 160,621</u>	

(1) Calculated on a fully taxable equivalent basis using amortized cost.

(2) These ratios are stated on an annualized basis and are not necessarily indicative of future periods.

(3) The calculations of ROA and ROE do not include the mark-to-market unrealized gains (losses), because the unrealized gains (losses) are not included in net income.

(4) The Company believes that return on average assets and equity excluding the impacts of noncash amortization expense on intangible assets is a better measurement of the Company's trend in operating earnings growth.

(5) Excluding securities restructuring losses of \$5,118 (or \$3,297, net of taxes) recorded in the first quarter 2007.

## CONSOLIDATED QUARTERLY FINANCIAL DATA

### SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

(Dollars in thousands)

<b>SECURITIES</b>	<b>December 31, 2007</b>	<b>December 31, 2006</b>
U.S. Treasury and U.S. Government Agencies Securities Trading	<u>\$ 13,913</u>	<u>\$ -</u>
U.S. Treasury and U.S. Government Agencies Mortgage-backed	<u>30,405</u>	<u>94,676</u>
Obligations of states and political subdivisions	<u>218,937</u>	<u>214,661</u>
Other securities	<u>2,058</u>	<u>2,049</u>
Securities Available for Sale	<u>3,516</u>	<u>2,597</u>
	<u>254,916</u>	<u>313,983</u>
Mortgage-backed	<u>25,755</u>	<u>123,587</u>
Obligations of states and political subdivisions	<u>6,145</u>	<u>6,371</u>
Securities Held for Investment	<u>31,900</u>	<u>129,958</u>
<b>Total Securities</b>	<u>\$ 300,729</u>	<u>\$ 443,941</u>
<b>LOANS</b>	<b>December 31, 2007</b>	<b>December 31, 2006</b>
Construction and land development	<u>\$ 609,567</u>	<u>\$ 571,133</u>
Real estate mortgage	<u>1,074,814</u>	<u>949,824</u>
Instalment loans to individuals	<u>86,362</u>	<u>83,428</u>
Commercial and financial	<u>126,695</u>	<u>128,101</u>
Other loans	<u>951</u>	<u>625</u>
<b>Total Loans</b>	<u>\$ 1,898,389</u>	<u>\$ 1,733,111</u>

**AVERAGE BALANCES, YIELDS AND RATES (1)** (Unaudited)

**SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES**

	2007				2006	
	Fourth Quarter		Third Quarter		Fourth Quarter	
	Average Balance	Yield/ Rate	Average Balance	Yield/ Rate	Average Balance	Yield/ Rate
<i>(Dollars in thousands)</i>						
<b>Assets</b>						
Earning assets:						
Securities:						
Taxable	\$ 263,562	5.22 %	\$ 233,809	5.25 %	\$ 462,628	4.37 %
Nontaxable	8,168	6.46	8,216	6.33	8,409	6.47
<b>Total Securities</b>	<b>271,730</b>	<b>5.26</b>	<b>242,025</b>	<b>5.29</b>	<b>471,037</b>	<b>4.40</b>
Federal funds sold and other investments	33,351	5.00	21,364	5.53	24,872	5.33
Loans, net	1,913,991	6.95	1,866,954	7.30	1,698,552	7.40
<b>Total Earning Assets</b>	<b>2,219,072</b>	<b>6.71</b>	<b>2,130,343</b>	<b>7.05</b>	<b>2,194,461</b>	<b>6.73</b>
Allowance for loan losses	(22,607)		(15,361)		(12,842)	
Cash and due from banks	46,752		47,633		76,523	
Premises and equipment	40,233		39,190		36,731	
Other assets	77,636		77,231		77,911	
	<b>\$ 2,361,086</b>		<b>\$ 2,279,036</b>		<b>\$ 2,372,784</b>	
<b>Liabilities and Shareholders' Equity</b>						
Interest-bearing liabilities:						
NOW	\$ 77,999	2.80 %	\$ 53,842	2.78 %	\$ 198,610	2.10 %
Savings deposits	105,789	0.71	112,323	0.71	136,410	0.71
Money market accounts	764,200	3.01	715,885	3.15	591,740	2.92
Time deposits	616,621	4.82	629,479	4.92	581,520	4.57
Federal funds purchased and other short term borrowings	132,606	3.82	127,163	4.41	154,065	4.68
Other borrowings	102,987	5.78	69,860	7.00	67,798	7.06
<b>Total Interest-Bearing Liabilities</b>	<b>1,800,202</b>	<b>3.71</b>	<b>1,708,552</b>	<b>3.88</b>	<b>1,730,143</b>	<b>3.52</b>
Demand deposits (noninterest-bearing)	336,432		340,462		415,791	
Other liabilities	7,280		9,154		13,496	
<b>Total Liabilities</b>	<b>2,143,914</b>		<b>2,058,168</b>		<b>2,159,430</b>	
Shareholders' equity	217,172		220,868		213,354	
	<b>\$ 2,361,086</b>		<b>\$ 2,279,036</b>		<b>\$ 2,372,784</b>	
Interest expense as a % of earning assets		3.01 %		3.11 %		2.78 %
Net interest income as a % of earning assets		3.71		3.94		3.95

(1) On a fully taxable equivalent basis. All yields and rates have been computed on an annualized basis using amortized cost. Fees on loans have been included in interest on loans. Nonaccrual loans are included in loan balances.