

FINANCIAL HIGHLIGHTS

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

<i>(Dollars in thousands, except per share data)</i>	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Summary of Earnings				
Net loss	\$ (36,149)	\$ (22,596)	\$ (144,686)	\$ (45,597)
Net loss available to common shareholders	(37,086)	(22,679)	(148,434)	(45,712)
Net interest income (1)	17,518	17,535	73,847	77,517
Performance Ratios				
Return on average assets-GAAP basis (2), (3)	(6.55) %	(3.99) %	(6.49) %	(1.97) %
Return on average tangible assets (2), (3), (4)	(6.53)	(4.05)	(4.28)	(1.99)
Return on average shareholders' equity - GAAP basis (2), (3)	(80.08)	(45.92)	(72.78)	(22.25)
Net interest margin (1), (2)	3.37	3.32	3.55	3.58
Per Share Data				
Net loss diluted-GAAP basis	\$ (0.69)	\$ (1.19)	\$ (4.68)	\$ (2.41)
Net loss basic-GAAP basis	(0.69)	(1.19)	(4.68)	(2.41)
Cash dividends declared	0.00	0.01	0.01	0.34

(1) Calculated on a fully taxable equivalent basis using amortized cost.

(2) These ratios are stated on an annualized basis and are not necessarily indicative of future periods.

(3) The calculation of ROA and ROE do not include the mark-to-market unrealized gains (losses) on available for sale securities because the unrealized gains (losses) are not included in net income (loss).

(4) The Company believes that return on average assets and equity excluding the impacts of noncash amortization expense on intangible assets is a better measurement of the Company's trend in earnings growth.

(5) The Company defines tangible common equity as total shareholders equity less preferred stock and intangible assets.

(6) The ratio of tangible common equity to tangible assets is a non-GAAP ratio used by the investment community to measure capital adequacy.

FINANCIAL HIGHLIGHTS (cont'd) (Unaudited)
SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

<i>(Dollars in thousands, except per share data)</i>	December 31,		Increase/ (Decrease)
	2009	2008	
Credit Analysis			
Net charge-offs year-to-date	\$ 108,963	\$ 81,148	34.3 %
Net charge-offs to average loans	6.86 %	4.45 %	54.2
Loan loss provision year-to-date	\$ 122,767	\$ 88,634	38.5
Allowance to loans at end of period	3.09 %	1.75 %	76.6
Nonperforming loans	\$ 97,876	\$ 86,970	12.5
Other real estate owned	25,385	5,035	404.2
Total nonperforming assets	\$ 123,261	\$ 92,005	34.0
Restructured loans (accruing)	\$ 57,433	\$ 12,616	355.2
Nonperforming assets to loans and other real estate owned at end of period	8.66 %	5.47 %	58.3
Nonperforming assets to total assets	5.72	3.97	44.1
Selected Financial Data			
Total assets	\$ 2,153,315	\$ 2,314,436	(7.0)
Securities - available for sale (at fair value)	393,648	318,030	23.8
Securities - held for investment (at amortized cost)	17,087	27,871	(38.7)
Net loans	1,354,311	1,647,340	(17.8)
Deposits	1,779,434	1,810,441	(1.7)
Total shareholders' equity	153,935	216,001	(28.7)
Common shareholders' equity	108,936	172,214	(36.7)
Book value per share common	1.85	11.27	(83.6)
Tangible book value per share	2.54	8.39	(69.7)
Tangible common book value per share (5)	1.78	6.10	(70.8)
Average shareholders' equity to average assets	8.92 %	8.87 %	0.6
Tangible common equity to tangible assets (5), (6)	4.88	5.18	(5.8)
Average Balances (Year-to-Date)			
Total assets	\$ 2,228,418	\$ 2,311,052	(3.6)
Less: intangible assets	29,446	55,817	(47.2)
Total average tangible assets	\$ 2,198,972	\$ 2,255,235	(2.5)
Total equity	\$ 198,798	\$ 204,933	(3.0)
Less: intangible assets	29,446	55,817	(47.2)
Total average tangible equity	\$ 169,352	\$ 149,116	13.6

(1) Calculated on a fully taxable equivalent basis using amortized cost.

(2) These ratios are stated on an annualized basis and are not necessarily indicative of future periods.

(3) The calculation of ROA and ROE do not include the mark-to-market unrealized gains (losses) on available for sale securities because the unrealized gains (losses) are not included in net income (loss).

(4) The Company believes that return on average assets and equity excluding the impacts of noncash amortization expense on intangible assets is a better measurement of the Company's trend in earnings growth.

(5) The Company defines tangible common equity as total shareholders equity less preferred stock and intangible assets.

(6) The ratio of tangible common equity to tangible assets is a non-GAAP ratio used by the investment community to measure capital adequacy.

CONDENSED CONSOLIDATED STATEMENTS OF INCOME (Unaudited)**SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES**

	Three Months Ended		Twelve Months Ended	
	December 31,		December 31,	
<i>(Dollars in thousands, except per share data)</i>	2009	2008	2009	2008
Interest on securities:				
Taxable	\$ 3,862	\$ 3,663	\$ 16,357	\$ 14,198
Nontaxable	72	78	305	348
Interest and fees on loans	19,248	24,788	84,882	111,313
Interest on federal funds sold and other investments	241	151	661	1,225
Total Interest Income	23,423	28,680	102,205	127,084
Interest on deposits	1,247	3,179	6,031	17,295
Interest on time certificates	3,936	6,654	18,749	26,117
Interest on borrowed money	796	1,380	3,836	6,441
Total Interest Expense	5,979	11,213	28,616	49,853
Net Interest Income	17,444	17,467	73,589	77,231
Provision for loan losses	39,514	30,656	122,767	88,634
Net Interest Income (Loss) After Provision for Loan Losses	(22,070)	(13,189)	(49,178)	(11,403)
Noninterest income:				
Service charges on deposit accounts	1,612	1,833	6,491	7,389
Trust income	543	574	2,098	2,344
Mortgage banking fees	422	184	1,746	1,118
Brokerage commissions and fees	321	447	1,416	2,097
Marine finance fees	228	318	1,153	2,304
Debit card income	658	574	2,613	2,453
Other deposit based EFT fees	79	83	331	359
Merchant income	409	487	1,764	2,399
Other	329	330	1,403	1,778
	4,601	4,830	19,015	22,241
Securities gains, net	2,188	0	5,399	355
Total Noninterest Income	6,789	4,830	24,414	22,596
Noninterest expenses:				
Salaries and wages	6,446	7,083	26,693	30,159
Employee benefits	1,228	1,664	6,109	7,173
Outsourced data processing costs	1,741	1,812	7,143	7,612
Telephone / data lines	420	498	1,835	1,896
Occupancy expense	2,830	2,256	9,113	8,292
Furniture and equipment expense	697	706	2,701	2,841
Marketing expense	519	600	2,067	2,614
Legal and professional fees	2,336	2,117	6,984	5,662
FDIC assessments	1,042	1,034	4,952	2,028
Amortization of intangibles	315	315	1,259	1,259
Net loss on other real estate owned and other asset dispositions	1,415	583	5,422	1,424
Goodwill impairment	0	0	49,813	0
Other expense	1,879	2,065	7,656	7,930
Total Noninterest Expenses	20,868	20,733	131,747	78,890
Loss Before Income Taxes	(36,149)	(29,092)	(156,511)	(67,697)
Benefit for income taxes	0	(6,496)	(11,825)	(22,100)
Net Loss	(36,149)	(22,596)	(144,686)	(45,597)
Preferred Stock Dividends and Accretion on Preferred Stock Discount	937	83	3,748	115
Net Loss Available to Common Shareholders	\$ (37,086)	\$ (22,679)	\$ (148,434)	\$ (45,712)
Per share common stock:				
Net loss diluted	\$ (0.69)	\$ (1.19)	\$ (4.68)	\$ (2.41)
Net loss basic	(0.69)	(1.19)	(4.68)	(2.41)
Cash dividends declared	0.00	0.01	0.01	0.34
Average diluted shares outstanding	53,790,905	19,044,853	31,733,260	18,997,757
Average basic shares outstanding	53,790,905	19,044,853	31,733,260	18,997,757

CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)
SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

<i>(Dollars in thousands, except share amounts)</i>	December 31, 2009	December 31, 2008
Assets		
Cash and due from banks	\$ 32,200	\$ 46,002
Federal funds sold	0	4,605
Interest bearing deposits with other banks	182,900	100,585
Total Cash and Cash Equivalents	215,100	151,192
Securities:		
Available for sale (at fair value)	393,648	318,030
Held for investment (at amortized cost)	17,087	27,871
Total Securities	410,735	345,901
Loans available for sale	18,412	2,165
Loans, net of unearned income	1,397,503	1,676,728
Less: Allowance for loan losses	(43,192)	(29,388)
Net Loans	1,354,311	1,647,340
Bank premises and equipment, net	40,612	44,122
Other real estate owned	25,385	5,035
Goodwill and other intangible assets	4,121	55,193
Other assets	84,639	63,488
	\$ 2,153,315	\$ 2,314,436
Liabilities and Shareholders' Equity		
Liabilities		
Deposits		
Demand deposits (noninterest bearing)	\$ 268,789	\$ 275,262
Savings deposits	838,288	802,201
Other time certificates	326,070	326,473
Brokered time certificates	38,656	100,463
Time certificates of \$100,000 or more	307,631	306,042
Total Deposits	1,779,434	1,810,441
Federal funds purchased and securities sold under agreements to repurchase, maturing within 30 days	105,673	157,496
Borrowed funds	50,000	65,302
Subordinated debt	53,610	53,610
Other liabilities	10,663	11,586
	1,999,380	2,098,435
Shareholders' Equity		
Preferred stock	44,999	43,787
Common stock	5,887	1,928
Additional paid in capital	178,133	99,788
Retained earnings	(76,237)	70,278
Treasury stock	(855)	(1,839)
	151,927	213,942
Accumulated other comprehensive gain, net	2,008	2,059
Total Shareholders' Equity	153,935	216,001
	\$ 2,153,315	\$ 2,314,436
Common Shares Outstanding	58,867,229	19,171,779

Note: The balance sheet at December 31, 2008 has been derived from the audited financial statements at that date.

CONSOLIDATED QUARTERLY FINANCIAL DATA

(Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

<i>(Dollars in thousands, except per share data)</i>	QUARTERS				Last 12 Months
	2009				
	Fourth	Third	Second	First	
Net loss	\$ (36,149)	\$ (40,777)	\$ (63,000)	\$ (4,760)	\$(144,686)
Operating Ratios					
Return on average assets-GAAP basis (2),(3)	(6.55) %	(7.55) %	(11.19) %	(0.83) %	(6.49) %
Return on average tangible assets (2),(3),(4)	(6.53)	(7.53)	(2.36)	(0.82)	(4.28)
Return on average shareholders' equity-GAAP basis (2),(3)	(80.08)	(86.49)	(119.80)	(8.83)	(72.78)
Net interest margin (1),(2)	3.37	3.74	3.65	3.44	3.55
Average equity to average assets	8.13	8.73	9.34	9.45	8.92
Credit Analysis					
Net charge-offs	\$ 45,172	\$ 40,142	\$ 15,109	\$ 8,540	\$ 108,963
Net charge-offs to average loans	12.12 %	10.14 %	3.71 %	2.07 %	6.86 %
Loan loss provision	\$ 39,514	\$ 45,374	\$ 26,277	\$ 11,652	\$ 122,767
Allowance to loans at end of period	3.09 %	3.25 %	2.75 %	1.99 %	
Restructured loans (accruing)	\$ 57,433	\$ 16,061	\$ 14,789	\$ 3,309	
Nonperforming loans	\$ 97,876	\$ 153,981	\$ 126,758	\$ 109,381	
Other real estate owned	25,385	26,819	23,259	12,684	
Nonperforming assets	\$ 123,261	\$ 180,800	\$ 150,017	\$ 122,065	
Nonperforming assets to loans and other real estate owned at end of period	8.66 %	11.80 %	9.33 %	7.42 %	
Nonperforming assets to total assets	5.72	8.45	6.86	5.29	
Nonaccrual loans and accruing loans 90 days or more past due to loans outstanding at end of period	7.01	10.23	8.09	6.97	
Per Share Common Stock					
Net loss diluted-GAAP basis	\$ (0.69)	\$ (1.21)	\$ (3.35)	\$ (0.30)	\$ (4.68)
Net loss basic-GAAP basis	(0.69)	(1.21)	(3.35)	(0.30)	(4.68)
Cash dividends declared	0.00	0.00	0.00	0.01	0.01
Book value per share common	1.85	2.57	8.03	8.86	
Average Balances					
Total assets	\$ 2,189,699	\$ 2,142,228	\$ 2,258,792	\$ 2,313,125	
Less: Intangible assets	4,274	4,590	54,717	55,033	
Total average tangible assets	\$ 2,185,425	\$ 2,137,638	\$ 2,204,075	\$ 2,258,092	
Total equity	\$ 179,093	\$ 187,057	\$ 210,997	\$ 218,609	
Less: Intangible assets	4,274	4,590	54,717	55,033	
Total average tangible equity	\$ 174,819	\$ 182,467	\$ 156,280	\$ 163,576	

(1) Calculated on a fully taxable equivalent basis using amortized cost.

(2) These ratios are stated on an annualized basis and are not necessarily indicative of future periods.

(3) The calculations of ROA and ROE do not include the mark-to-market unrealized gains (losses), because the unrealized gains (losses) are not included in net income (loss).

(4) The Company believes that return on average assets and equity excluding the impacts of noncash amortization expense on intangible assets is a better measurement of the Company's trend in operating earnings growth.

CONSOLIDATED QUARTERLY FINANCIAL DATA (Unaudited)
SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

(Dollars in thousands)

SECURITIES	December 31, 2009	December 31, 2008
U.S. Treasury and U.S. Government Agencies	\$ 3,688	\$ 22,380
Mortgage-backed	384,864	290,423
Obligations of states and political subdivisions	2,063	2,070
Other securities	3,033	3,157
Securities Available for Sale	<u>393,648</u>	<u>318,030</u>
Mortgage-backed	12,853	22,248
Obligations of states and political subdivisions	4,234	5,623
Securities Held for Investment	<u>17,087</u>	<u>27,871</u>
Total Securities	<u>\$ 410,735</u>	<u>\$ 345,901</u>
LOANS	December 31, 2009	December 31, 2008
Construction and land development	\$ 162,868	\$ 395,243
Real estate mortgage	1,109,077	1,125,465
Instalment loans to individuals	64,024	72,908
Commercial and financial	61,058	82,765
Other Loans	476	347
Total Loans	<u>\$ 1,397,503</u>	<u>\$ 1,676,728</u>

AVERAGE BALANCES, YIELDS AND RATES (1) (Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

(Dollars in thousands)	2009				2008	
	Fourth Quarter		Third Quarter		Fourth Quarter	
	Average Balance	Yield/ Rate	Average Balance	Yield/ Rate	Average Balance	Yield/ Rate
Assets						
Earning assets:						
Securities:						
Taxable	\$ 368,830	4.19 %	\$ 348,770	4.90 %	\$ 299,410	4.89 %
Nontaxable	6,393	6.76	6,742	6.59	7,886	5.93
Total Securities	375,223	4.23	355,512	4.93	307,296	4.92
Federal funds sold and other investments	211,685	0.45	97,215	0.67	55,101	1.09
Loans, net	1,478,126	5.18	1,571,186	5.26	1,737,896	5.68
Total Earning Assets	2,065,034	4.51	2,023,913	4.98	2,100,293	5.45
Allowance for loan losses	(41,662)		(43,124)		(31,489)	
Cash and due from banks	34,553		28,614		36,743	
Premises and equipment	41,872		42,636		44,121	
Other assets	89,902		90,189		105,368	
	\$ 2,189,699		\$ 2,142,228		\$ 2,255,036	
Liabilities and Shareholders' Equity						
Interest-bearing liabilities:						
NOW	\$ 53,109	0.52 %	\$ 50,662	0.51 %	\$ 56,161	1.23 %
Savings deposits	101,005	0.24	102,429	0.28	99,155	0.64
Money market accounts	654,250	0.68	618,240	0.64	670,094	1.69
Time deposits	710,955	2.20	692,616	2.45	737,906	3.59
Federal funds purchased and other short term borrowings	92,466	0.25	86,264	0.33	88,253	0.83
Other borrowings	110,479	2.64	118,745	2.71	118,697	4.01
Total Interest-Bearing Liabilities	1,722,264	1.38	1,668,956	1.50	1,770,266	2.52
Demand deposits (noninterest-bearing)	275,589		273,972		276,759	
Other liabilities	12,753		12,243		12,241	
Total Liabilities	2,010,606		1,955,171		2,059,266	
Shareholders' equity	179,093		187,057		195,770	
	\$ 2,189,699		\$ 2,142,228		\$ 2,255,036	
Interest expense as a % of earning assets		1.15 %		1.23 %		2.12 %
Net interest income as a % of earning assets		3.37		3.74		3.32

(1) On a fully taxable equivalent basis. All yields and rates have been computed on an annualized basis using amortized cost. Fees on loans have been included in interest on loans. Nonaccrual loans are included in loan balances.

QUARTERLY TRENDS - LOANS AT END OF PERIOD (Dollars in Millions) (Unaudited)

SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

		2008				2009				Nonperforming	
		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	4th Qtr	Number
Construction and Land Development											
Residential:											
Condominiums	>\$4 million	\$ 30.6	\$ 26.3	\$ 19.6	\$ 8.6	\$ 8.4	\$ 7.9	\$ 5.3	\$ -	\$ -	-
	<\$4 million	26.6	21.1	13.0	8.8	7.9	8.8	3.7	6.1	6.1	3
Townhomes	>\$4 million	19.4	17.1	17.1	-	-	-	-	-	-	-
	<\$4 million	4.4	2.9	4.6	6.1	4.2	2.3	-	-	-	-
Single Family Residences	>\$4 million	20.8	21.2	13.5	11.9	6.6	6.5	-	-	-	-
	<\$4 million	35.9	28.3	23.7	14.9	13.9	10.3	7.1	4.1	0.9	7
Single Family Land & Lots	>\$4 million	85.1	64.3	40.3	22.1	21.8	21.8	5.9	5.9	5.9	1
	<\$4 million	27.0	30.8	29.9	30.7	29.6	21.5	19.5	16.6	5.6	18
Multifamily	>\$4 million	7.8	7.8	7.8	7.8	7.8	7.8	6.6	6.6	6.6	1
	<\$4 million	24.8	26.2	22.9	19.0	17.0	9.8	9.5	8.3	3.0	4
TOTAL >\$4 million		163.7	136.7	98.3	50.4	44.6	44.0	17.8	12.5	12.5	2
TOTAL <\$4 million		118.7	109.3	94.1	79.5	72.6	52.7	39.8	35.1	15.6	32
GRAND TOTAL		\$ 282.4	\$ 246.0	\$ 192.4	\$ 129.9	\$ 117.2	\$ 96.7	\$ 57.6	\$ 47.6	\$ 28.1	34

QUARTERLY TRENDS - LOANS AT END OF PERIOD (Dollars in Millions)
SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

(Unaudited)

	2007	2008				2009			
	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Construction and land development									
Residential									
Condominiums	\$ 60.2	\$ 57.2	\$ 47.4	\$ 32.6	\$ 17.4	\$ 16.3	\$ 16.8	\$ 9.0	\$ 6.1
Townhomes	25.0	23.8	20.0	21.7	6.1	4.2	2.3	-	-
Single family residences	59.0	56.7	49.5	37.2	26.8	20.5	16.7	7.1	4.1
Single family land and lots	116.4	112.1	95.1	70.2	52.8	51.4	43.3	25.4	22.6
Multifamily	34.5	32.6	34.0	30.7	26.8	24.8	17.6	16.1	14.8
	<u>295.1</u>	<u>282.4</u>	<u>246.0</u>	<u>192.4</u>	<u>129.9</u>	<u>117.2</u>	<u>96.7</u>	<u>57.6</u>	<u>47.6</u>
Commercial									
Office buildings	30.9	29.1	31.1	27.8	17.3	17.4	13.8	13.8	13.9
Retail trade	69.0	60.4	63.6	68.5	68.7	70.0	55.9	23.0	3.9
Land	82.6	92.5	75.4	73.9	73.3	60.9	51.2	50.8	45.6
Industrial	13.0	16.9	20.8	20.7	13.3	9.0	8.5	8.2	2.5
Healthcare	1.0	1.0	1.0	-	-	5.7	6.0	4.8	4.8
Churches and educational facilities	-	-	0.1	-	-	-	-	-	-
Lodging	11.2	-	-	-	-	0.6	-	-	-
Convenience stores	1.7	1.8	-	-	-	-	-	-	-
Marina	23.1	26.8	28.9	30.5	30.7	31.6	30.0	28.1	6.8
Other	9.9	11.3	6.3	5.4	6.0	6.2	1.4	-	-
	<u>242.4</u>	<u>239.8</u>	<u>227.2</u>	<u>226.8</u>	<u>209.3</u>	<u>201.4</u>	<u>166.8</u>	<u>128.7</u>	<u>77.5</u>
Individuals									
Lot loans	39.4	39.4	40.0	38.4	35.7	34.0	32.4	30.7	29.3
Construction	32.7	32.4	27.1	27.4	20.3	16.2	11.8	11.1	8.5
	<u>72.1</u>	<u>71.8</u>	<u>67.1</u>	<u>65.8</u>	<u>56.0</u>	<u>50.2</u>	<u>44.2</u>	<u>41.8</u>	<u>37.8</u>
Total construction and land development	<u>609.6</u>	<u>594.0</u>	<u>540.3</u>	<u>485.0</u>	<u>395.2</u>	<u>368.8</u>	<u>307.7</u>	<u>228.1</u>	<u>162.9</u>
Real estate mortgages									
Residential real estate									
Adjustable	319.5	317.6	318.8	316.5	329.0	333.1	328.0	325.9	289.4
Fixed rate	87.5	89.1	90.2	93.4	95.5	90.8	90.6	89.5	88.6
Home equity mortgages	91.4	91.7	93.1	84.3	84.8	85.5	83.8	83.9	86.8
Home equity lines	59.1	56.3	59.4	59.7	58.5	60.3	60.1	59.7	60.1
	<u>557.5</u>	<u>554.7</u>	<u>561.5</u>	<u>553.9</u>	<u>567.8</u>	<u>569.7</u>	<u>562.5</u>	<u>559.0</u>	<u>524.9</u>
Commercial real estate									
Office buildings	131.7	144.3	142.3	143.6	146.4	140.6	141.6	144.2	132.3
Retail trade	76.2	83.8	93.5	101.6	111.9	109.1	120.0	151.4	164.6
Land	5.3	-	-	0.6	-	-	-	-	-
Industrial	105.5	104.3	93.3	92.2	94.7	95.3	93.0	89.3	88.4
Healthcare	32.4	39.9	33.6	31.6	29.2	28.3	30.9	25.4	24.7
Churches and educational facilities	40.2	40.2	36.5	35.6	35.2	34.8	34.6	30.8	29.6
Recreation	3.0	2.8	1.8	1.8	1.7	1.7	1.4	3.3	3.0
Multifamily	13.8	20.0	19.1	19.2	27.2	27.2	31.7	35.1	29.7
Mobile home parks	3.9	3.2	3.1	3.1	3.0	3.0	5.6	5.6	5.4
Lodging	22.7	27.9	28.0	26.7	26.6	26.3	26.3	25.6	25.5
Restaurant	8.2	8.0	9.0	8.6	6.2	6.1	5.1	5.0	4.7
Agricultural	12.9	12.4	9.0	8.7	8.5	8.2	11.8	12.0	11.7
Convenience stores	23.2	23.1	24.9	23.6	23.5	23.3	23.2	22.8	22.1
Other	38.3	40.1	41.6	42.5	43.6	43.0	47.6	34.0	42.4
	<u>517.3</u>	<u>550.0</u>	<u>535.7</u>	<u>539.4</u>	<u>557.7</u>	<u>546.9</u>	<u>572.8</u>	<u>584.5</u>	<u>584.1</u>
Total real estate mortgages	<u>1,074.8</u>	<u>1,104.7</u>	<u>1,097.2</u>	<u>1,093.3</u>	<u>1,125.5</u>	<u>1,116.6</u>	<u>1,135.3</u>	<u>1,143.5</u>	<u>1,109.0</u>
Commercial & financial	126.7	93.9	94.8	88.5	82.8	75.5	71.8	66.0	61.1
Installment loans to individuals									
Automobile and trucks	25.0	24.1	23.0	21.9	20.8	19.4	18.0	16.6	15.3
Marine loans	33.2	33.3	25.2	26.0	26.0	26.3	26.9	26.8	26.4
Other	28.2	27.5	27.9	27.4	26.1	25.7	24.3	23.3	22.3
	<u>86.4</u>	<u>84.9</u>	<u>76.1</u>	<u>75.3</u>	<u>72.9</u>	<u>71.4</u>	<u>69.2</u>	<u>66.7</u>	<u>64.0</u>
Other	0.9	0.5	0.4	0.5	0.3	0.3	0.3	0.3	0.5
	<u>\$ 1,898.4</u>	<u>\$ 1,878.0</u>	<u>\$ 1,808.8</u>	<u>\$ 1,742.6</u>	<u>\$ 1,676.7</u>	<u>\$ 1,632.6</u>	<u>\$ 1,584.3</u>	<u>\$ 1,504.6</u>	<u>\$ 1,397.5</u>

QUARTERLY TRENDS - INCREASE (DECREASE) IN LOANS BY QUARTER (Dollars in Millions) (Unaudited)
SEACOAST BANKING CORPORATION OF FLORIDA AND SUBSIDIARIES

	2007	2008				2009			
	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Construction and land development									
Residential									
Condominiums	\$ (12.3)	\$ (3.0)	\$ (9.8)	\$ (14.8)	\$ (15.2)	\$ (1.1)	\$ 0.5	\$ (7.8)	\$ (2.9)
Townhomes	-	(1.2)	(3.8)	1.7	(15.6)	(1.9)	(1.9)	(2.3)	-
Single family residences	(4.9)	(2.3)	(7.2)	(12.3)	(10.4)	(6.3)	(3.8)	(9.6)	(3.0)
Single family land and lots	(12.0)	(4.3)	(17.0)	(24.9)	(17.4)	(1.4)	(8.1)	(17.9)	(2.8)
Multifamily	0.7	(1.9)	1.4	(3.3)	(3.9)	(2.0)	(7.2)	(1.5)	(1.3)
	<u>(28.5)</u>	<u>(12.7)</u>	<u>(36.4)</u>	<u>(53.6)</u>	<u>(62.5)</u>	<u>(12.7)</u>	<u>(20.5)</u>	<u>(39.1)</u>	<u>(10.0)</u>
Commercial									
Office buildings	8.5	(1.8)	2.0	(3.3)	(10.5)	0.1	(3.6)	-	0.1
Retail trade	18.8	(8.6)	3.2	4.9	0.2	1.3	(14.1)	(32.9)	(19.1)
Land	(3.6)	9.9	(17.1)	(1.5)	(0.6)	(12.4)	(9.7)	(0.4)	(5.2)
Industrial	(3.9)	3.9	3.9	(0.1)	(7.4)	(4.3)	(0.5)	(0.3)	(5.7)
Healthcare	-	-	-	(1.0)	-	5.7	0.3	(1.2)	-
Churches and educational facilities	(1.9)	-	0.1	(0.1)	-	-	-	-	-
Lodging	-	(11.2)	-	-	-	0.6	(0.6)	-	-
Convenience stores	0.3	0.1	(1.8)	-	-	-	-	-	-
Marina	1.2	3.7	2.1	1.6	0.2	0.9	(1.6)	(1.9)	(21.3)
Other	1.3	1.4	(5.0)	(0.9)	0.6	0.2	(4.8)	(1.4)	-
	<u>20.7</u>	<u>(2.6)</u>	<u>(12.6)</u>	<u>(0.4)</u>	<u>(17.5)</u>	<u>(7.9)</u>	<u>(34.6)</u>	<u>(38.1)</u>	<u>(51.2)</u>
Individuals									
Lot loans	(1.3)	-	0.6	(1.6)	(2.7)	(1.7)	(1.6)	(1.7)	(1.4)
Construction	(8.3)	(0.3)	(5.3)	0.3	(7.1)	(4.1)	(4.4)	(0.7)	(2.6)
	<u>(9.6)</u>	<u>(0.3)</u>	<u>(4.7)</u>	<u>(1.3)</u>	<u>(9.8)</u>	<u>(5.8)</u>	<u>(6.0)</u>	<u>(2.4)</u>	<u>(4.0)</u>
Total construction and land development	<u>(17.4)</u>	<u>(15.6)</u>	<u>(53.7)</u>	<u>(55.3)</u>	<u>(89.8)</u>	<u>(26.4)</u>	<u>(61.1)</u>	<u>(79.6)</u>	<u>(65.2)</u>
Real estate mortgages									
Residential real estate									
Adjustable	6.5	(1.9)	1.2	(2.3)	12.5	4.1	(5.1)	(2.1)	(36.5)
Fixed rate	(0.6)	1.6	1.1	3.2	2.1	(4.7)	(0.2)	(1.1)	(0.9)
Home equity mortgages	0.6	0.3	1.4	(8.8)	0.5	0.7	(1.7)	0.1	2.9
Home equity lines	4.0	(2.8)	3.1	0.3	(1.2)	1.8	(0.2)	(0.4)	0.4
	<u>10.5</u>	<u>(2.8)</u>	<u>6.8</u>	<u>(7.6)</u>	<u>13.9</u>	<u>1.9</u>	<u>(7.2)</u>	<u>(3.5)</u>	<u>(34.1)</u>
Commercial real estate									
Office buildings	6.1	12.6	(2.0)	1.3	2.8	(5.8)	1.0	2.6	(11.9)
Retail trade	1.3	7.6	9.7	8.1	10.3	(2.8)	10.9	31.4	13.2
Land	2.7	(5.3)	-	0.6	(0.6)	-	-	-	-
Industrial	5.3	(1.2)	(11.0)	(1.1)	2.5	0.6	(2.3)	(3.7)	(0.9)
Healthcare	(0.8)	7.5	(6.3)	(2.0)	(2.4)	(0.9)	2.6	(5.5)	(0.7)
Churches and educational facilities	4.2	-	(3.7)	(0.9)	(0.4)	(0.4)	(0.2)	(3.8)	(1.2)
Recreation	(1.7)	(0.2)	(1.0)	-	(0.1)	-	(0.3)	1.9	(0.3)
Multifamily	2.5	6.2	(0.9)	0.1	8.0	-	4.5	3.4	(5.4)
Mobile home parks	(0.1)	(0.7)	(0.1)	-	(0.1)	-	2.6	-	(0.2)
Lodging	0.4	5.2	0.1	(1.3)	(0.1)	(0.3)	-	(0.7)	(0.1)
Restaurant	1.0	(0.2)	1.0	(0.4)	(2.4)	(0.1)	(1.0)	(0.1)	(0.3)
Agricultural	(6.7)	(0.5)	(3.4)	(0.3)	(0.2)	(0.3)	3.6	0.2	(0.3)
Convenience stores	(0.3)	(0.1)	1.8	(1.3)	(0.1)	(0.2)	(0.1)	(0.4)	(0.7)
Other	(1.4)	1.8	1.5	0.9	1.1	(0.6)	4.6	(13.6)	8.4
	<u>12.5</u>	<u>32.7</u>	<u>(14.3)</u>	<u>3.7</u>	<u>18.3</u>	<u>(10.8)</u>	<u>25.9</u>	<u>11.7</u>	<u>(0.4)</u>
Total real estate mortgages	<u>23.0</u>	<u>29.9</u>	<u>(7.5)</u>	<u>(3.9)</u>	<u>32.2</u>	<u>(8.9)</u>	<u>18.7</u>	<u>8.2</u>	<u>(34.5)</u>
Commercial & financial	(8.4)	(32.8)	0.9	(6.3)	(5.7)	(7.3)	(3.7)	(5.8)	(4.9)
Installment loans to individuals									
Automobile and trucks	0.2	(0.9)	(1.1)	(1.1)	(1.1)	(1.4)	(1.4)	(1.4)	(1.3)
Marine loans	8.4	0.1	(8.1)	0.8	-	0.3	0.6	(0.1)	(0.4)
Other	(0.8)	(0.7)	0.4	(0.5)	(1.3)	(0.4)	(1.4)	(1.0)	(1.0)
	<u>7.8</u>	<u>(1.5)</u>	<u>(8.8)</u>	<u>(0.8)</u>	<u>(2.4)</u>	<u>(1.5)</u>	<u>(2.2)</u>	<u>(2.5)</u>	<u>(2.7)</u>
Other	0.3	(0.4)	(0.1)	0.1	(0.2)	-	-	-	0.2
	<u>\$ 5.3</u>	<u>\$ (20.4)</u>	<u>\$ (69.2)</u>	<u>\$ (66.2)</u>	<u>\$ (65.9)</u>	<u>\$ (44.1)</u>	<u>\$ (48.3)</u>	<u>\$ (79.7)</u>	<u>\$ (107.1)</u>