

# Sail into Savings Account



## **What is a Sail into Savings Account?**

This is Seacoast National Bank's new savings program. It offers an easy and convenient way to make savings automatic.

## **How does Sail into Savings work?**

We will automatically transfer \$1.00 from your linked Seacoast National Bank checking account into your Sail into Savings Account each time you make a purchase using your Seacoast National Bank check card and each time you use our Internet Banking Bill Pay Service.

## **Who is eligible for a Sail into Savings Account?**

Anyone who has a personal checking account with a Seacoast National Bank check card and/or Internet Banking with Bill Pay is eligible to open a Sail into Savings Account. There needs to be at least one common signer between the checking and Sail into Savings account.

## **What is the minimum balance requirement for the Sail into Savings Account?**

\$1.00 is needed to open and maintain this account. There is no monthly maintenance fee as long as there are automatic transfers each calendar quarter.

If at least one automatic transfer does not occur each calendar quarter the account will be converted to a Seacoast Savings account with a minimum balance requirement of \$500.00 in order to avoid a \$15.00 quarterly maintenance fee.

## **Can I change my existing savings account into a Sail into Savings Account?**

Yes, your existing savings account can be converted to a Sail into Savings Account.

## **Can transfers from multiple checking accounts go into one Sail into Savings account?**

Yes. You can enroll up to two checking accounts with one Sail into Savings account.



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## ***When will the transfers begin and how will they work?***

Beginning a few days after you open your Sail into Savings Account you will see one lump sum transfer for the prior day's check card and bill pay activity. For example: If two check card purchases and one bill payment posts to your checking account on Monday, you will see a \$3.00 transfer on Tuesday from your checking account to your Sail into Savings Account.

## ***Can I make additional deposits to my Sail into Savings Account?***

Yes

## ***Can I withdraw the funds in my Sail into Savings Account?***

Yes, you may withdraw the funds from this account at anytime however, there are limitations on the number of withdrawals allowed on savings accounts and excess withdrawal fees may apply. Please refer to the disclosure documents you receive at account opening for more details.

## ***Can the Sail into Savings account be used for overdraft protection on my checking account?***

Yes, by completing a Check Protek agreement you may use funds in the Sail into Savings account to cover overdrafts in your checking account, subject to terms outlined in the Check Protek agreement.

## ***What if I don't have enough money in my checking to complete the transfer?***

If the lump sum daily transfer will overdraw your checking account or bring the account to a zero balance it will not be completed. No partial transfers will be completed. For example; If 3 check card purchases post to your checking account and your checking account balance is \$2.00 there will not be a Sail into Savings Account transfer since the balance in your checking account is below the \$3.00 that would have transferred.

## ***How do I cancel this service?***

The Sail into Savings transfer service can be cancelled by changing the account type of the savings account to any other account type including Seacoast Savings. This can be done by phone, at a branch or with written instructions by mail.

## ***Who do I contact if I have questions about this savings program?***

Any Seacoast National Bank Branch or Customer Service Center associate can answer questions on the Sail into Savings Account. Please call us at 1-800-706-9991.



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