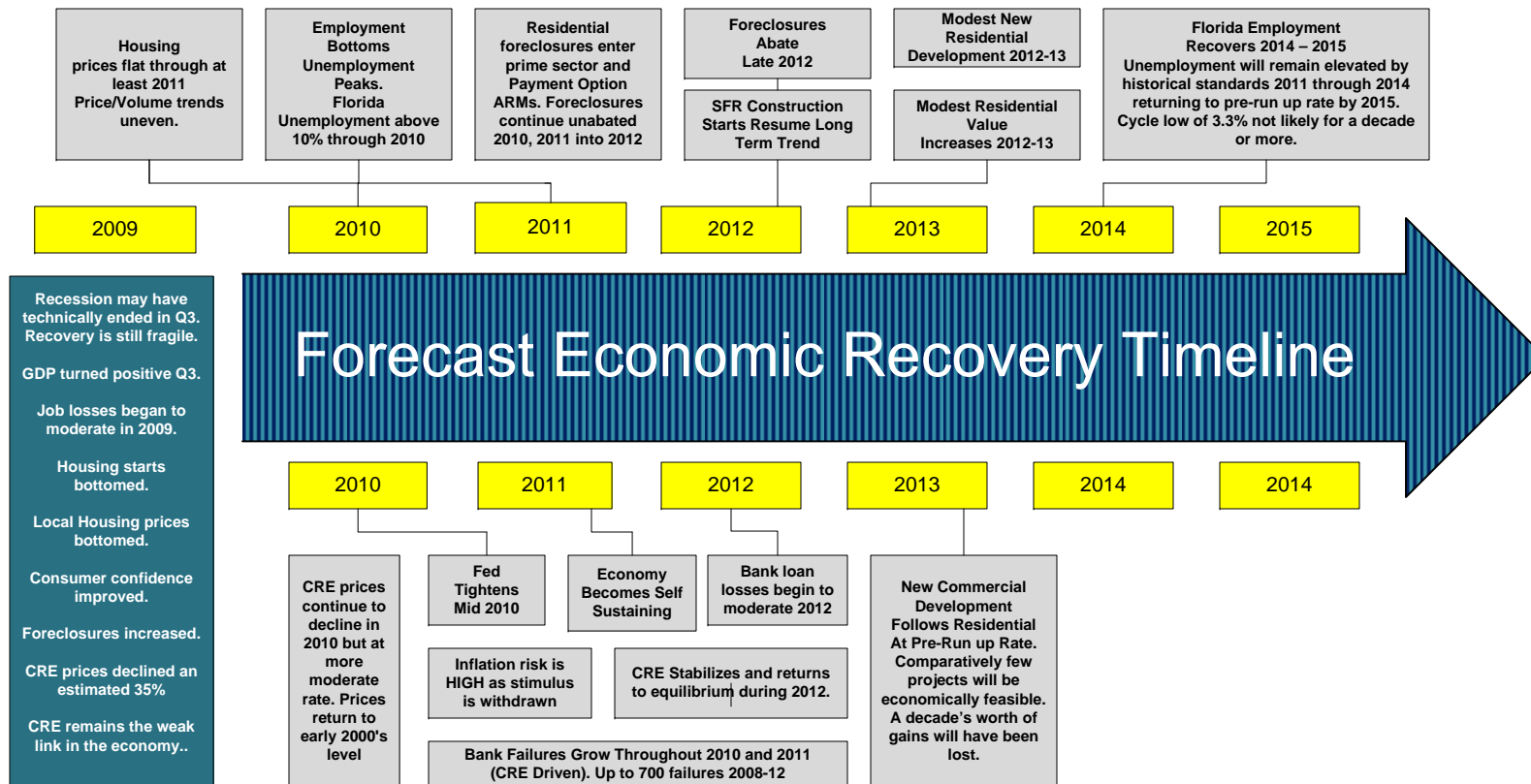


# First Quarter 2010 Forecast Economic Recovery Timeline

Looking Forward from January 1, 2010



The forecasts presented herein are the product of research, analysis and data interpretation by William L. Pittenger only and do not necessarily reflect the views of Seacoast National Bank, its management or board of directors. The forecasts are based on data available through September 30, 2009. This recovery timeline should be considered in its broadest sense and relied upon for high level general information. As with any forecast, the cone of uncertainty widens as it moves into the future. Moreover, unforeseen or black swan events (events that are highly improbable) cannot be forecast and can change this recovery forecast.

Please address questions or comments to:

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